NOTICE OF NON-SATISFACTION OF PURCHASER'S CONDITIONS

TO: THE CITY OF MOOSE JAW

(the "Vendor")

FROM: CANADIAN TIRE REAL ESTATE LIMITED

(the "Purchaser")

Re: Offer to purchase agreement dated December 18, 2019 between the Vendor and Purchaser (the "Agreement") regarding the purchase and sale of the Property located in the City of Moose Jaw, Saskatchewan

All capitalized terms used in this notice but not herein defined shall have the same meaning as set out in the Agreement.

The Purchaser hereby provides written notice that the Purchaser's Conditions set forth in Sections 6(b)(i) and 6(b)(ii) of the Agreement are not satisfied. Accordingly the Agreement is terminated and null and void.

Upon receipt of this notice and further to Sections 2 and 6 of the Agreement, the Deposit without deduction but with interest is to be immediately returned to the Purchaser.

Dated this 27 day of March, 2020.

CANADIAN TIRE REAL ESTATE LIMITED

Per:

Name: Ron Odagaki

Title: AVP, Western Development

I have authority to bind the Corporation