



City of Moose Jaw

2018 Financial Statements

Moose Jaw, Saskatchewan
December 31, 2018

CONSOLIDATED FINANCIAL STATEMENTS

City of Moose Jaw

Moose Jaw, Saskatchewan

December 31, 2018



City of Moose Jaw

FINANCIAL STATEMENTS AS AT DECEMBER 31, 2018 I N D E X

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Management's Report

The accompanying consolidated financial statements, notes and schedules contained in the annual consolidated financial statements of the City of Moose Jaw are the responsibility of management. The consolidated financial statements have been prepared by management in accordance with Canadian Public Sector Accounting Standards (PSAS). The preparation of the consolidated financial statements necessarily includes some amounts which are based on the best estimates and judgements of management.


To assist in its responsibility, management maintains accounting, budget and other internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded and that the financial records are reliable for the preparation of financial statements.

City Council fulfils its responsibility through its Budget Committee and regular review of quarterly financial reports. The Budget Committee consists of the Mayor and all Councilors and meets as necessary to deal with budgetary issues. Regular meetings of City Council deal with all other financial matters including the receipt and approval of the annual audited financial statements.

The consolidated financial statements have been audited by the firm of Deloitte LLP. Their report to the Mayor and City Council, stating the scope of their examination and opinion of the consolidated financial statements, follows.



James Puffalt
City Manager



Brian Acker, B.Comm., CPA, CMA
Director of Financial Services



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Independent Auditor's Report

To His Worship the Mayor and Members of City Council

Opinion

We have audited the consolidated financial statements of the City of Moose Jaw (the "City"), which comprise the consolidated statement of financial position as at December 31, 2018, and the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the "consolidated financial statements").

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the City as at December 31, 2018, and the results of its operations, changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards ("PSAS").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the City to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte LLP

Chartered Professional Accountants
Regina, Saskatchewan
July 8, 2019

City of Moose Jaw

Exhibit "1"

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2018

ASSETS	2018 \$	2017 \$
FINANCIAL ASSETS		
Cash	91,524,446	68,162,605
Taxes Receivable (Note 3)	3,237,054	2,782,354
Accounts Receivable (Note 4)	8,749,992	9,202,083
Land for Resale	762,221	765,443
Long-Term Investments (Note 5)	65,154,672	75,099,509
	<u>169,428,385</u>	<u>156,011,994</u>
FINANCIAL LIABILITIES		
Accounts Payable and Accrued Liabilities (Note 19)	18,185,262	14,491,452
Deposits and Other Liabilities	632,508	501,399
Deferred Revenue (Note 10)	1,280,831	1,148,259
Landfill Closure and Post Closure Costs (Note 8)	9,767,239	8,873,523
Employee Benefit Obligations (Note 7)	221,827	202,498
Taxes Payable to School Boards	1,188,180	1,144,179
Long-Term Debt (Note 6)	63,692,269	36,917,554
	<u>94,968,116</u>	<u>63,278,864</u>
NET FINANCIAL ASSETS	<u>74,460,269</u>	<u>92,733,130</u>
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Note 17)	291,342,366	258,780,055
Prepaid Expenses and Deferred Charges	1,389,854	947,935
Inventories	1,421,759	1,344,358
	<u>294,153,979</u>	<u>261,072,348</u>
ACCUMULATED SURPLUS (Note 13)	<u>368,614,248</u>	<u>353,805,478</u>

Commitments and Contingent Liabilities (Note 15)

See accompanying notes to consolidated financial statements.

City of Moose Jaw

Exhibit "2"

CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS FOR THE YEAR ENDED DECEMBER 31, 2018

REVENUE	Budget 2018 \$ (Note 1)	Actual 2018 \$	Actual 2017 \$
Taxation (Note 9)	28,775,332	27,933,085	26,793,464
Other Levies	6,106,269	6,080,963	4,565,932
Licenses and Permits	1,473,728	1,260,222	1,384,577
Rents and Concessions	1,357,869	443,817	421,071
Law Enforcement	1,167,099	1,155,526	935,742
Fines and Penalties	1,805,180	2,287,549	1,373,741
Investment Earnings	1,875,898	3,797,393	3,729,914
Service Charges	128,882	147,323	146,056
User Charges and Fees	5,151,944	4,994,105	4,775,306
Contributions, Grants and Subsidies	12,382,110	14,896,839	18,028,819
Other Contributions (Note 12)	1,006,103	288,713	2,367,753
Utilities	22,379,813	26,983,295	25,196,728
Land Sales	1,530,000	1,077,006	1,047,407
Other Income	-	1,636,468	531,219
	<u>85,140,227</u>	<u>92,982,304</u>	<u>91,297,729</u>
EXPENDITURES (Note 20)			
General Government	8,100,002	7,128,637	6,885,610
Protection to Persons and Property	18,971,422	18,750,648	18,165,296
Public Works	5,238,408	7,539,327	7,157,630
Sanitation and Waste Removal (Note 8)	5,091,231	4,342,508	2,965,474
Recreation and Community Services	14,079,184	14,587,330	14,705,160
Utilities	19,139,475	22,187,449	19,939,839
Repairs and Maintenance	-	531,870	610,087
Provisions and Allowances	807,222	1,074,955	862,045
Transit	1,900,739	2,030,810	1,938,965
	<u>73,327,683</u>	<u>78,173,534</u>	<u>73,230,106</u>
Excess of Revenue Over Expenditures	<u>11,812,544</u>	<u>14,808,770</u>	<u>18,067,623</u>
Accumulated Surplus, Beginning of Year		<u>353,805,478</u>	<u>335,737,855</u>
Accumulated Surplus, End of Year		<u><u>368,614,248</u></u>	<u><u>353,805,478</u></u>

See accompanying notes to consolidated financial statements.

City of Moose Jaw

Exhibit "3"

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS FOR THE YEAR ENDED DECEMBER 31, 2018

	Budget 2018 \$ (Note 1)	2018 \$	2017 \$
Excess of Revenue Over Expenditures	<u>11,812,544</u>	<u>14,808,770</u>	<u>18,067,623</u>
Acquisition of Tangible Capital Assets	(84,715,497)	(45,377,876)	(25,196,862)
Amortization of Tangible Capital Assets	-	12,750,911	12,025,745
Loss on Disposal of Tangible Capital Assets	-	64,654	55,606
	<u>(84,715,497)</u>	<u>(32,562,311)</u>	<u>(13,115,511)</u>
Net Change in Inventories	-	(77,401)	81,602
Net Change in Prepaid Expense and Deferred Charges	-	(441,919)	834,069
	<u>-</u>	<u>(519,320)</u>	<u>915,671</u>
(Decrease) Increase in Net Financial Assets	(72,902,953)	(18,272,861)	5,867,783
Net Financial Assets, Beginning of Year	<u>92,733,130</u>	<u>92,733,130</u>	<u>86,865,347</u>
Net Financial Assets, End of Year	<u><u>19,830,177</u></u>	<u><u>74,460,269</u></u>	<u><u>92,733,130</u></u>

See accompanying notes to consolidated financial statements.

City of Moose Jaw

Exhibit "4"

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2018

	2018 \$	2017 \$
Operating Activities		
Excess of Revenue Over Expenditures	<u>14,808,770</u>	<u>18,067,623</u>
Changes in Non-Cash Items		
Amortization of Tangible Capital Assets	12,750,911	12,025,745
Loss on Disposal of Tangible Capital Assets	64,654	55,606
Contribution of Tangible Capital Assets	(39,000)	(1,540,750)
Changes in Non-Cash Assets and Liabilities		
Increase Taxes Receivable	(454,700)	(349,484)
Decrease (Increase) Accounts Receivable	452,091	(1,761,156)
Decrease Land for Resale	3,222	8,056
Increase Accounts Payable and Accrued Liabilities	3,693,810	2,376,593
Increase Deposits and Other Liabilities	131,109	130,582
Increase (Decrease) Deferred Revenue	132,572	(725,782)
Increase (Decrease) Landfill Closure and Post Closure Costs	893,716	(27,510)
Increase Employee Benefit Obligations	19,329	6,417
Increase Taxes Payable to School Boards	44,001	187,842
(Increase) Decrease Prepaid Expenses and Deferred Charges	(441,919)	834,069
(Increase) Decrease Inventories	(77,401)	81,602
Net Change in Non-Cash Assets and Liabilities	<u>17,172,395</u>	<u>11,301,830</u>
Cash Provided by Operating Activities	<u>31,981,165</u>	<u>29,369,453</u>
Capital Activities		
Acquisition of Tangible Capital Assets	<u>(45,338,876)</u>	<u>(23,656,112)</u>
Investing Activities		
Decrease in Long-Term Investments	<u>9,944,837</u>	<u>8,687,176</u>
Financing Activities		
Debt Issued	30,000,000	11,700,000
Long-Term Debt Repaid	(3,225,285)	(2,555,821)
	<u>26,774,715</u>	<u>9,144,179</u>
Increase In Cash	23,361,841	23,544,696
Cash, Beginning of Year	<u>68,162,605</u>	<u>44,617,909</u>
Cash, End of Year	<u><u>91,524,446</u></u>	<u><u>68,162,605</u></u>

See accompanying notes to consolidated financial statements.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

1. Significant Accounting Policies

The consolidated financial statements of the City of Moose Jaw (City) are prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the City are as follows:

a) Reporting Entity

The consolidated financial statements reflect the assets, liabilities, revenues, expenditures, and changes in accumulated surplus and in financial position of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable to the City for the administration of their financial affairs and resources and which are owned or controlled by the City, namely:

- General Revenue and Capital Funds
- Water, Sanitary Sewer and Solid Waste Utilities
- Transit Fund
- Board of Police Commissioners
- Moose Jaw Public Library Board
- Buffalo Pound Water Treatment Corporation (Proportionate)
- Moose Jaw Downtown and Soccer/Field-House Facilities Inc.

All interfund assets, liabilities, revenues and expenditures have been eliminated through consolidation.

The City of Moose Jaw passed Bylaw #5565 on August 15, 2018. The purpose of this bylaw was to dissolve the Board of Directors of the Moose Jaw Downtown and Soccer/Field-House Facilities Inc. (DFFH Inc.) and authorize the City of Moose Jaw City Manager to manage and direct the operations of DFFH Inc. On November 26, 2018, the City of Moose Jaw Council passed a motion to transfer future operations of the Soccer/Field-House (Yara Centre) to the City of Moose Jaw Parks and Recreation Department effective January 1, 2019. DFFH Inc. is fully consolidated in the City of Moose Jaw Financial Statements.

On January 1, 2016, the City of Moose Jaw and the City of Regina incorporated a non-profit corporation under the Non-Profit Corporations Act, 1995 (Saskatchewan). The City has a 26.00% interest in the Buffalo Pound Water Treatment Corporation (BPWTC) which has been proportionately consolidated.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

1. Significant Accounting Policies (continued)

The City of Moose Jaw administers the following trust funds:

- Art Museum Acquisition Fund
- Cultural Centre Trust Fund
- Perpetual Care Fund
- Educational Trust Fund
- Petroschuk Trust Fund.

These funds are not part of the City's consolidated statements and have not been audited.

b) Basis of Accounting

i) Revenue Recognition.

Property tax revenue is based on assessments determined in accordance with Provincial legislation and the formulas, principles and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually. Taxation revenues are recorded at gross amounts with a subsequent provision made for potential losses on outstanding assessment appeals and uncollected taxes. By their nature, these provisions are subject to measurement uncertainty and the impact on the financial statements of future periods could be material. Penalties and surcharges on taxes are recorded in the period levied.

Electrical distribution revenues consist of a municipal surcharge and payments in lieu of taxes received from SaskPower. The municipal surcharge revenue and payment in lieu of taxes is equal to 10% and 5%, respectively, of the value of the supply of electrical energy provided by SaskPower to customers within City limits.

Gas distribution revenues consist of payments in lieu of taxes received from SaskEnergy and TransGas. The payment in lieu of taxes received from SaskEnergy is equal to 5% of the fees levied by SaskEnergy to customers within the City limits. The payment in lieu of taxes received from TransGas is equal to 5% of the transportation fees and the deemed value of gas transmitted by TransGas to consumers within the City limits.

Government transfers are recognized in the financial statements as revenues in the period in which events giving rise to the transfer occur, providing the transfers are authorized, eligibility criteria have been met, and reasonable estimates of the amounts can be made.

ii) Inventories

Inventories are valued at the lower of net realizable value and average cost.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

1. Significant Accounting Policies (continued)

iii) Land for Resale

The value of land for resale is recognized at the lower of cost or net realizable value with the exception of older parcels of land which are recognized at a nominal \$1 as the original cost is not readily determinable.

iv) Investments

Investments are recorded at cost on date of purchase less any amounts written off to reflect permanent declines in value. Interest Income is recorded on an accrual basis.

v) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The costs of the tangible capital assets are amortized on a straight-line basis or usage basis depending on the asset over their estimated useful lives. The City's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
Land	Indefinite
Land Improvements	20 years
Buildings and Improvements	20 to 40 years
Fleet and Equipment	Variable dependent on usage
Roads and Streets	15 to 40 years
Underground and Other Networks	40 years
Bridges and Structures	15 to 40 years
Other Infrastructure	15 to 40 years

Tangible capital assets received as contributions, which are primarily roads and underground networks, are recorded at their fair value at the date of receipt and are also recorded as revenue under other contributions. Fair value is determined based on an estimate of the cost to construct the contributed asset.

Assets under construction are not amortized until the asset is available for productive use. Tangible capital assets are written down when there is permanent and measurable impairment.

vi) Taxes Collected for Others

The City collects taxes for the Prairie South Public School Board and the Holy Trinity Catholic School Board. These taxes are remitted to the respective boards less amounts to offset cancellations.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

1. Significant Accounting Policies (continued)

vii) Use of Estimates

The preparation of the consolidated financial statements are in conformity with PSAS requiring management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the statement of Financial Position date and the reported amounts of revenues and expenses during the year. Some of the more significant estimates are allowances for uncollectible taxes and receivables, salary provisions, employee benefit obligations, provisions for tax appeals, useful lives of tangible capital assets, valuation of contributed tangible capital assets, liabilities for contaminated sites and landfill closure and post closure costs. Actual results could differ from those estimates.

viii) Employee Benefit Plans

Pension benefits for all permanent employees of the City and the Moose Jaw Downtown and Soccer/Field-House Facilities Inc. (DFFH) are provided by means of a money purchase pension plan to which each employee and the employer make equal matching contributions. The City's contributions are expensed in the period they are due and payable.

The consolidated statements also include the Buffalo Pound Water Treatment Corporation which is a member of the City of Regina Civic Employees' Superannuation and Benefit Plan (the Plan). This multiemployer Plan provides defined retirement benefits and is integrated with the Canada Pension Plan (CPP). Contributions to multiemployer pension plans are expensed when the contributions are due.

The City has various post-employment benefits and termination benefit obligations earned by employees and expected to be provided to them when they are no longer providing active service.

The obligations for vested sick leave and service allowances are provided for on an annual basis and funded from a contribution from the General Revenue Fund. The obligations for vacation pay and banked time in lieu of overtime have been accounted for when earned.

ix) Budget Information

Budget information is presented on a basis consistent with that used for actual results. The Operating and Capital Budgets were approved by City Council on March 12, 2018.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

2. Accounting Policies

Effective January 1, 2018, the City adopted the recommendations relating to the following sections, as set out in the CPA Canada Public Sector Accounting Handbook:

PS 2200, Related Party Disclosures
PS 3210, Assets
PS 3320, Contingent Assets
PS 3380, Contractual Rights
PS 3420, Inter-Entity Transactions.

Pursuant to the recommendations, the changes were applied prospectively, and prior periods have not been restated. There was no material impact on the financial statements of adopting the new sections.

Standards and amendments effective for financial statements on or after April 1, 2018:

PS 3430, Restructuring Transactions.

Standards and amendments effective for financial statements on or after April 1, 2021:

PS 1201, Financial Statement Presentation
PS 2601, Financial Currency Translation
PS 3041, Portfolio Investments
PS 3280, Asset Retirement Obligations
PS 3400, Revenue
PS 3450, Financial Instruments.

The extent of the impact on adoption of these standards is not known at this time.

3. Taxes Receivable

Taxes receivable have been reported net of an allowance for doubtful accounts of \$522,976 (\$437,825 in 2017). The allowances have been determined through an annual review of outstanding amounts.

4. Accounts Receivable

	<u>2018</u>	<u>2017</u>
Trade and Other Receivable	4,075,963	4,618,131
Receivable of Buffalo Pound Water Treatment Corporation	357,265	476,598
Receivable of Downtown Facility and Fieldhouse	615,395	474,669
Third Party Fundraising Receivable	600,000	800,000
Water and Sewer Receivable	3,101,369	2,832,685
	<u>8,749,992</u>	<u>9,202,083</u>

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

5. Long-Term Investments

	<u>Carrying Value</u>		<u>Market Value</u>	
	2018	2017	2018	2017
Government Bonds	43,410,144	44,717,115	44,355,023	46,138,817
Corporate Bonds	21,273,781	29,819,794	21,721,517	30,766,373
Accrued Interest	470,747	562,600		
	<u>65,154,672</u>	<u>75,099,509</u>	<u>66,076,540</u>	<u>76,905,190</u>

6. Long-Term Debt

Long-term debt reported on the consolidated statement of financial position is comprised of the following:

	<u>2018</u>	<u>2017</u>
Multiplex Interim Financing (2010) Long-Term Loan payable to Canadian Western Bank over 10 years at a rate of interest of 4.80% maturing June 2020.	1,183,049	1,924,554
Multiplex (2009) Royal Bank Bankers' Acceptance Loan over 25 years for \$20,828,000. Bankers' Acceptance Fee of 0.64% per annum. The loan has a fixed rate of interest of 5.03% and revolves monthly maturing August 2034.	15,179,000	15,879,000
Wastewater Treatment (2008) Royal Bank Bankers' Acceptance Loan over 15 years for \$16,700,000. Bankers' Acceptance Fee of 0.24% per annum. The loan has a fixed rate of interest of 4.64% and revolves monthly maturing July 2023.	6,183,000	7,414,000
Buffalo Pound Water Treatment Corporation (2017) Bank of Montreal Bankers' Acceptance over 25 years for \$45,000,000 mortgage style amortization at a fixed interest rate of 3.46%. Subject to renewal November 30, 2027, maturing November 2042. The City of Moose Jaw owns 26% of the corporation.	11,400,220	11,700,000
Water Infrastructure Financing (2018) Bank of Montreal Bankers' Acceptance over 15 years for \$30,000,000. Bankers' Acceptance Fee of 0.60 per annum. The loan has a fixed rate of interest of 3.59% and revolves monthly maturing September 2033.	29,747,000	-
	<u>63,692,269</u>	<u>36,917,554</u>

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

6. Long-Term Debt (continued)

Principal repayments

Anticipated annual principal repayment over the next five years and thereafter are as follows:

2019	4,653,331
2020	4,437,258
2021	4,196,540
2022	4,365,240
2023	3,629,460
2024-2042	<u>42,410,440</u>
	<u>63,692,269</u>

	<u>2018</u>	<u>2017</u>
Interest expense for the year on the outstanding debt	1,444,886	1,313,926

The City has outstanding Banker's Acceptance Interest Rate Swaps (BAIRS) with notional values totaling \$62,509,220 (2017 - \$34,993,000). The notional value is the amount of principal that will be repaid over the term of these loans. BAIRS have the ability to be terminated by the City and would result in the need to repay both the outstanding loan amount (notional value) and settle up the potential breakage cost/benefit on the BAIRS. The potential breakage cost/benefit is dependent upon prevailing interest rates and can fluctuate from a loss to a gain dependent upon market interest rates. If the City were to terminate these loans as at December 31, 2018, an unrealized loss of \$2,561,748 (2017 - \$3,391,932) would be incurred. The City does not have any plans to terminate these products and intends to carry them for the full term.

As of December 31, 2018, the City of Moose Jaw's legislated debt limit was \$95,000,000 (2017 - \$95,000,000). Actual debt outstanding at December 31, 2018 was \$63,692,269 (2017 - \$36,917,554)

Bank Indebtedness

The City has an operating line of credit of \$5 million with interest charged at prime less 0.75% per annum payable monthly with its financial service provider. Before the City could utilize this line of credit, it would be necessary for City Council to pass a borrowing bylaw authorizing its use. The operating line of credit has not been utilized in the past and the City has no bank indebtedness as at December 31, 2018.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

7. Employee Benefit Obligations

a) Defined Contribution Pension Plan

Pension benefits for all permanent employees of the City and the Moose Jaw Downtown and Soccer/Field-House Facilities Inc. are provided by means of a money purchase pension plan to which each employee and the employer make equal matching contributions. These contributions range from 7.5% to 8.5% of an employee's regular remuneration. The pension plan is a defined contribution plan with benefits being purchased from each employee's accumulated funds. The overall pension expense recognized for 2018 for this plan was \$1,865,332 (\$1,829,549 - 2017).

b) Multiemployer Defined Benefit Pension Plan

The consolidated statements also include the Buffalo Pound Water Treatment Corporation which is a member of the City of Regina Civic Employees' Superannuation and Benefit Plan (the Plan), which is overseen by its own Administrative Board. All eligible permanent and probation employees of the corporation are members of the plan. This multiemployer Plan provides defined retirement benefits and is integrated with the Canada Pension Plan (CPP). The Plan provides a lifetime monthly pension based on an employee's years of service and the average of the best three consecutive years of earnings before 2016. For service after 2015, the best five-year average is used. For 2018, employees contributed 8.80% (2017 - 8.80%) of their earnings below the CPP maximum and 13.10% (2017 - 13.10%) of earnings above the CPP maximum and the Corporation's contributions were 9.80% (2017 - 9.80%) of their earnings below CPP maximum and 14.60% (2017 - 14.60%) of earnings above CPP maximum. The overall pension expense recognized for 2018 for this plan was \$77,636 (\$78,189 - 2017).

Financial Statements as at December 31, 2017 indicate the Plan had a surplus of net assets to pay accrued pension benefits of \$43,772,000 (2016 - \$47,438,000).

c) Death Benefits

A contractual agreement with the Fire Union provides for long-term death benefits to be paid monthly for a maximum of twenty years on all approved claims. No death benefit claims occurred during the current year. As the City is not insured against such claims, it is the policy of City Administration that, if at any time the estimated present value of approved claims exceeds the fund balance in the Employees' Long-Term Disability and Death Benefits Fund, the deficiency will be funded from operations.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

7. Employee Benefit Obligations (continued)

d) Severance or Retirement Benefits Buffalo Pound Water Treatment Corporation

Based upon an agreement with Unifor Local 595, termination payments for union employees vest after 10 years of service and upon retiring with unreduced pension. The amount payable on termination after vesting is 20 hours pay for each completed year of service.

During the year, the Board of Directors approved a decision to end the vesting of termination payments for out-of-scope employees as at December 31, 2017. Out-of-Scope employees were provided the option to have their severance paid out at December 31, 2017 or to elect to defer the payment until they leave the Corporation. For employees who elected to defer, the payment will neither increase nor decrease from the December 31, 2017 assessment.

The total cost of these vested termination payments are \$444,000 for 2018 (\$422,000 - 2017). In addition, at December 31, 2018, the Board has a liability for vacation pay of \$409,179 (\$356,839 - 2017). Employee benefits total \$853,179 (\$778,839 - 2017) and are unfunded as at year-end. These obligations have been accounted for on a proportionate basis and have been recorded in the amount of \$221,827 (\$202,498 - 2017) in the consolidated financial statements.

8. Landfill Closure and Post-Closure

Environmental law requires closure and post-closure care of solid waste landfill sites. Closure care includes final covering and landscaping of the landfill and implementation of drainage management plans. Post-closure care requirements include cap maintenance, groundwater monitoring, inspections and annual reports.

	<u>2018</u>	<u>2017</u>
Estimated Closure and Post Closure Costs over 40 years after capacity is reached	9,926,373	9,081,599
Discount Rate	4.16%	4.89%
Expected year Capacity will be reached	2021	2021
Capacity (m3):		
Used to date	8,580,600	8,520,600
Remaining	139,800	199,800
TOTAL	<u>8,720,400</u>	<u>8,720,400</u>
Percent Utilized	98.40%	97.71%
Landfill Liability	<u>9,767,239</u>	<u>8,873,523</u>

Landfill closure and post-closure care requirements have been defined in accordance with PSAS standards. The liability recognized in the financial statements is subject to measurement uncertainty. The recognized amounts are based on the City's best information. Estimates could change by more than a material amount in the long term if new information is discovered. The liability for landfill closure and post-closure costs is funded from the Solid Waste Utility and has been fully funded. A reserve of \$9,767,239 exists to fund these costs. See Note 14 Reserves.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

9. Taxation Revenue

	Budget 2018	Actual 2018	Actual 2017
Total Taxation Revenue Levied	-	45,123,042	44,144,523
Prairie South School Division	-	(13,084,998)	(13,220,933)
Holy Trinity Roman Catholic School Division	-	(2,563,442)	(2,619,645)
Taxation Revenue	<u>30,262,307</u>	<u>29,474,602</u>	<u>28,303,945</u>
City of Moose Jaw			
Municipal Levies	27,155,332	26,270,982	25,024,906
Hospital	1,620,000	1,621,838	1,621,824
Grants in Lieu	1,486,975	1,412,941	1,378,368
Supplementary	-	40,265	146,734
Local Improvements	-	128,576	132,113
	<u>30,262,307</u>	<u>29,474,602</u>	<u>28,303,945</u>

10. Deferred Revenue

	2018	2017
Property Taxes	678,804	394,472
Downtown Facility and Fieldhouse	394,815	563,326
Other	207,212	190,461
	<u>1,280,831</u>	<u>1,148,259</u>

11. Government Partnership

The Buffalo Pound Water Treatment Corporation (BPWTC) operates under an agreement between the Cities of Moose Jaw and Regina.

The purpose is to operate the assets of the Buffalo Pound Water Treatment Plant. BPWTC is responsible for reliable and efficient provision of safe, high quality and affordable drinking water to the cities. Based on the provisions of unanimous membership agreement, BPWTC is intended to operate a full cost recovery model and is mainly funded by water rates as paid by the Cities.

All amounts are proportionately consolidated within the consolidated financial statements at 26.00%, the City's interest in the government partnership. There are no known contractual obligations or contingencies as at December 31, 2018.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

11. Government Partnership (continued)

Buffalo Pound Water Treatment Corporation

Statement of Financial Position (Proportionately Consolidated)
As at December 31, 2018

	2018	2017
	\$	\$
Financial Assets	15,364,227	13,781,403
Financial Liabilities	12,129,985	12,144,898
Net Financial Assets	3,234,242	1,636,505
Non-Financial Assets	13,797,914	10,190,130
Accumulated Surplus	17,032,156	11,826,635

Statement of Operations (Proportionately Consolidated)
As at December 31, 2018

	2018	2017
	\$	\$
Revenue	9,097,381	8,730,704
Expenditures	3,891,861	3,181,179
Excess of Revenue over Expenditures	5,205,520	5,549,525

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

12. Other Contributions

Other Contributions consist of contributed assets and other miscellaneous contributions.

	<u>2018</u>	<u>2017</u>
Contributed Assets	39,000	1,540,750
Miscellaneous Contributions	249,713	827,003
	<u>288,713</u>	<u>2,367,753</u>

13. Accumulated Surplus

Accumulated surplus represents the equity of an organization. In determining accumulated surplus, revenues and expenses are recognized as they are earned and incurred, according to PSAS.

Council, through its annual budget process and other policies and bylaws, may fund certain amounts on a basis that differs from the expense recognition basis of PSAS.

Unappropriated surpluses represent equity within the City's Consolidated Financial Statements that has not been allocated for a specific use.

Appropriations for reserves and capital projects represents amounts that have been internally restricted for specific uses.

	<u>2018</u>	<u>2017</u>
Unappropriated Surpluses:		
Downtown Facility and Field-House	503,651	209,517
Tangible Capital Assets	291,342,366	258,780,055
Unallocated	30,592,371	17,301,474
Appropriated Surpluses:		
Reserves (Note 14)	107,327,967	115,063,816
BPWTC	2,987,584	1,411,514
Obligations to be Funded from Future Revenues:		
Long-Term Debt	(63,692,269)	(36,917,554)
Employee Benefit Obligations	(221,827)	(202,498)
Hospital Reserve	(225,595)	(1,840,846)
	<u>368,614,248</u>	<u>353,805,478</u>

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

14. Reserves

	2018	2017
General Revenue Fund		
Facilities Building Reserve	398,431	406,041
Fire Department Building Reserve	33,641	19,593
Housing Reserve	999,092	954,338
Police Service Building Reserve	19,819	231,279
Police Service-Accumulated Surplus	1,268,507	1,362,963
Residential and Commercial Appeal Reserves	11,922	176,045
Landfill Closure Reserve	9,767,239	8,873,523
Landfill Replacement Reserve	-	948,517
Solid Waste Reserve	202,921	(1,456,941)
Mosaic Place and Yara Centre Reserve	557,127	543,873
Supplementary Pension Reserve	2,431	6,404
Traffic Safety Reserve	526,676	710,216
Accumulated Surplus	1,651,465	3,299,036
Columbarium Fund		
Outdoor Columbarium Reserve	41,311	59,973
Crematorium Building Reserve	117,888	105,399
Employees Retirement Fund	118,891	108,894
Employees Disability and Death Benefit Fund	1,076,323	1,046,719
Equipment Reserve Fund	27,765,329	27,110,206
Flood Prone Property Acquisition Fund	68,095	66,763
Capital Expenditure Fund		
Capital Expenditure Fund Equity Reserve	36,922,713	36,057,337
Contaminated Site Remediation	235,293	224,088
Land Development Funds	21,948,294	22,559,855
Parking Reserve	1,654,035	1,602,787
Sludge Disposal Reserve	1,931,313	1,711,007
Snowbird's Scholarship Fund	9,211	9,136
Waterworks Fund	-	8,326,765
	<u>107,327,967</u>	<u>115,063,816</u>

15. Commitments and Contingent Liabilities

- a) The City of Moose Jaw has entered into a future commitment to provide funding of \$350,000 to the Saskatchewan Polytechnic Palliser Campus Student Residence Project subject to the construction of an approximately 200 bed \$15 million student residence and the project receiving funding from the Government of Saskatchewan and the Government of Canada.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

- b) City Council, at their March 23, 2005 meeting, passed a motion to provide 50% funding of all no-corrode sewage line replacements. In addition, the percentage of owner's responsibility be increased 1% per year commencing in 2006. As at December 31, 2018 there are an estimated 2,998 of these types of connections still to be replaced within the City. Average replacement cost is \$8,450 with the City paying 37%. The City's maximum exposure at December 31, 2018 is \$9,373,247 and the Sanitary Sewer Utility provides an annual allotment to fund this ongoing program.
- c) City Council, at their November 6, 2017 meeting passed a motion to provide a grant of \$500,000 to the Moose Jaw Municipal Airport Authority to be used to access funding from the Provincial and Federal Governments. The grant is contingent on the Moose Jaw Airport Authority being successful in obtaining Provincial and Federal grant funding and the commitment expires December 31, 2019. The source of funding is to be land development funds.

16. Public Waterworks Information

The *Cities Regulations Part V.1* were amended in 2006 to require municipalities to provide specific financial information related to City-owned and operated waterworks.

2018 Waterworks Financial Overview:

- Total Waterworks Revenues - \$13,339,078
- Total Waterworks Expenditures - \$39,898,674
- Total Debt Payments on Waterworks Infrastructure Loans - \$508,103
- Comparison of Waterworks Revenues to Expenditures plus Debt Payments, expressed as a ratio:

$$\frac{\$13,339,078}{(\$39,898,674 + \$508,103)} = 0.33$$

For 2018, Waterworks Revenues covered 33% of Waterworks Expenditures (2017 – 80%).

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

17. Tangible Capital Assets

General	Land	Land Improvements	Buildings and Improvements	Fleet and Equipment
Cost				
Balance, Beginning of Year	7,919,050	9,723,196	111,930,756	41,715,986
Acquisitions During Year	-	509,145	1,133,672	3,516,719
Transfers from Assets Under Construction	-	44,602	29,122	6,666
Disposals During Year	-	-	-	(882,682)
Balance, End of Year	7,919,050	10,276,943	113,093,550	44,356,689
Accumulated Amortization				
Balance, Beginning of Year	-	(4,576,208)	(42,300,984)	(26,035,649)
Annual Amortization	-	(404,695)	(2,482,658)	(2,470,505)
Accumulated Amortization on Disposals	-	-	-	818,028
Balance, End of Year	-	(4,980,903)	(44,783,642)	(27,688,126)
Net Book Value	7,919,050	5,296,040	68,309,908	16,668,563

Infrastructure	Roads and Streets	Underground and Other Networks	Bridges and Structures	Other Infrastructure
Cost				
Balance, Beginning of Year	96,101,613	157,487,610	29,822,136	1,500,446
Acquisitions During Year	3,855,176	14,162,842	1,957,136	10,200
Transfers from Assets Under Construction	-	1,669,888	170,317	-
Balance, End of Year	99,956,789	173,320,340	31,949,589	1,510,646
Accumulated Amortization				
Balance, Beginning of Year	(46,341,818)	(68,502,804)	(13,084,292)	(1,034,486)
Annual Amortization	(3,079,181)	(3,593,884)	(669,968)	(50,020)
Balance, End of Year	(49,420,999)	(72,096,688)	(13,754,260)	(1,084,506)
Net Book Value	50,535,790	101,223,652	18,195,329	426,140

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

17. Tangible Capital Assets (continued)

	Assets Under Construction	2018	2017
Cost			
Balance, Beginning of Year	4,455,503	460,656,296	436,340,811
Acquisitions During Year	20,232,986	45,377,876	25,196,862
Transfers from Assets Under Construction	(1,920,595)	-	-
Disposals During Year	-	(882,682)	(881,377)
Balance, End of Year	22,767,894	505,151,490	460,656,296
Accumulated Amortization			
Balance, Beginning of Year	-	(201,876,241)	(190,676,267)
Annual Amortization	-	(12,750,911)	(12,025,745)
Accumulated Amortization on Disposals	-	818,028	825,771
Balance, End of Year	-	(213,809,124)	(201,876,241)
Net Book Value	22,767,894	291,342,366	258,780,055

18. Government Transfers

Received by the City:	2018	2017
Building Canada Fund	706,232	550,384
Canadian Pacific Railway Grants in Lieu of Taxes	284,000	269,363
Community Airport Partnership Program	-	26,790
Federal Grants in Lieu of Taxes	107,239	132,508
Federal Funding	29,665	482,549
Housing Authority Grants in Lieu of Taxes	550,805	537,476
New Deal Gas Tax Funding	2,033,041	2,023,059
Provincial Discount Bus Program	39,900	50,825
Provincial Grants in Lieu of Taxes	462,747	439,020
Provincial Funding Police Service	687,655	330,000
Public Transit Infrastructure funding	792,544	-
Provincial Revenue Sharing	5,967,312	6,386,328
Saskatchewan CWWF Greenfield Funding	62,099	-
Transit Assistance Grant	202,773	212,518
Urban Highway Connector Funding	93,123	561,873
	12,019,135	12,002,693

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

19. Liability for Contaminated Sites

The City of Moose Jaw has three tax title properties with historical usage of gas tanks and waste oil. Environmental Site assessments have been completed in 2017 and a revised estimate of liability was determined. Remediation is estimated to occur in 5 years at a cost of \$286,000. This liability is discounted at 5% for a current liability of \$235,293. The estimated recoveries are expected to be the market value of the land upon the year of resale.

20. Expenditures by Object

	<u>2018</u>	<u>2017</u>
Wages and Benefits	34,205,525	33,655,426
Maintenance, Materials and Supplies	16,629,202	14,165,477
Professional and Contracted Services	5,702,191	4,868,714
Utilities	7,108,642	6,763,847
Grants and Contributions	1,777,063	1,750,897
Amortization	12,750,911	12,025,745
	<u>78,173,534</u>	<u>73,230,106</u>

21. Segmented Information

The City is a diversified municipal government institution that provides a wide range of services to its citizens, including police, fire, public transit and water and wastewater. The organizational structure of the City is based upon Departmental Structure which includes Financial Services, City Manager, City Clerk/Solicitor, Engineering Services, Planning and Development Services, Information Technology, Parks and Recreation, Human Resource Services, Fire Service and Police Service. The segmented and non-segmented information in these statements reflect the organizational structure described. For management reporting purposes, the City's operations and activities are organized and reported by Fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. The financial activities reported by fund are included in the supporting schedules to these financial statements.

A segment is a distinguishable activity or group of activities. The segmented information provided in these statements represents a long-standing historical presentation of a mix of segmented and non-segmented classifications as follows:

- a) General Government – provides for administration of the City and includes the Departments of Financial Services, City Manager, City Clerk/Solicitor, the planning portion of the Department of Planning & Development, Information Technology and Human Resource Services.

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018**

21. Segmented Information (continued)

- b) Protection to Persons and Property – provides protective services to the City and includes the Police Service, Fire Service, street lighting and development services.
- c) Engineering Services – encompasses Public Works, Sanitation & Waste Removal, Utilities (Water, Wastewater and Solid Waste) and Transit. The segmented information is broken out into these areas on the financial statements. Below is information on each of these sub-segmentation areas:
 - i) Public Works – provides for the maintenance of City infrastructure related to roads, bridges, sidewalks, workshop services and traffic infrastructure.
 - ii) Sanitation and Waste Removal – provides sanitation and waste services (including the Solid Waste Utility) to the City as well as drainage services.
 - iii) Utilities – Water, Wastewater and Buffalo Pound Water Treatment Plant on a proportionate basis.
 - iv) Transit – provides transit and para-transit services.
- d) Recreation and Community Services – provides recreation services, parks and open space services and facility maintenance services.

Non-segmented areas include areas that are not specific to any one of the segmented areas and include:

- a) Repairs and Maintenance – non-capitalized expenditures funded from capital.
- b) Provisions and Allowances – provisions and allowances as well as some unallocated miscellaneous expenditures.

FINANCIAL STATEMENTS

City of Moose Jaw Supporting Schedules

Moose Jaw, Saskatchewan

December 31, 2018

(UNAUDITED)

City of Moose Jaw

Exhibit "5"

CAPITAL EXPENDITURE FUND STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2018

	2018	2017
	\$	\$
FINANCIAL ASSETS		
Cash	16,355,806	11,890,223
Accounts Receivable	603,500	1,748,547
Investments	42,212,786	47,652,198
Accrued Interest	265,867	280,463
Due from Other Funds	7,916,345	5,157,487
Land for Resale	762,221	765,443
	<u>68,116,525</u>	<u>67,494,361</u>
LIABILITIES		
Long-Term Debt	16,362,049	17,803,554
Accounts Payable	294,293	281,088
Deferred Revenue	-	-
	<u>16,656,342</u>	<u>18,084,642</u>
NET FINANCIAL ASSETS	<u>51,460,183</u>	<u>49,409,719</u>
ACCUMULATED SURPLUS	<u>51,460,183</u>	<u>49,409,719</u>

City of Moose Jaw

CAPITAL EXPENDITURE FUND STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2018

Exhibit "6"

REVENUE	Budget 2018 \$	Actual 2018 \$	Actual 2017 \$
Land Sale Revenue	1,530,000	1,077,006	1,047,407
Investment Income	1,315,000	1,870,790	1,886,395
Hospital Levy	1,620,000	1,621,838	1,621,824
Contributions	-	-	72,033
Provincial Government Grant Funding	-	62,099	1,323,019
Federal Grant Funding	-	28,350	482,549
SPC/SKEnergy Franchise Fees	2,818,667	3,588,952	3,983,270
Other Income	-	120,000	352,732
	<u>7,283,667</u>	<u>8,369,035</u>	<u>10,769,229</u>
EXPENDITURES			
Capital Expenditures (Schedule 1)	23,124,037	10,110,584	11,044,644
Allowance Doubtful Accounts	-	(43,500)	(50,500)
Land Development Costs:			
Southeast Industrial Subdivision	2,310,000	82,797	14,000
Westheath Subdivision	4,949,600	87,654	104,943
Southwest Subdivision	-	24,103	5,266
Sunningdale Subdivision	-	-	4,293
Westmore Subdivision	-	-	8,394
Grayson Industrial Park Subdivision	-	25,000	9,844
Ross Park Commercial Subdivision	-	-	164
Miscellaneous Land Development	-	29,055	287,148
	<u>30,383,637</u>	<u>10,315,693</u>	<u>11,428,196</u>
Expenditures Capitalized as TCAs	-	(8,822,197)	(9,862,195)
Excess (Deficit) of Revenue over Expenditures	<u>(23,099,970)</u>	<u>6,875,539</u>	<u>9,203,228</u>
Transfer to Other Funds	(2,193,874)	(8,829,566)	(9,882,195)
Transfer from Other Funds	5,776,639	4,004,491	3,697,825
Annual Surplus/(Deficit)	<u>(19,517,205)</u>	<u>2,050,464</u>	<u>3,018,858</u>
Accumulated Surplus, Beginning of Year		<u>49,409,719</u>	<u>46,390,861</u>
Accumulated Surplus, End of Year		<u>51,460,183</u>	<u>49,409,719</u>

City of Moose Jaw

CAPITAL EXPENDITURE FUND - DETAILS OF CAPITAL EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 2018

Schedule "1"

	2018	2017
	\$	\$
Airport	10,200	90,254
Building Improvements	64,142	902,392
City Complex Upgrades	20,309	-
City Hall Renovations	35,857	36,900
Community Projects	29,860	22,454
DFFH Capital Upgrades	205,864	40,580
Energy Management	94,700	-
Fire Service Upgrades	50,552	451,285
General Parks Upgrades	453,025	127,510
Geographical Information System	1,601	5,625
Gravel Roadways	128,004	158,758
Innovative Housing	11,110	19,372
IT Projects	54,870	45,570
Landfill Capital Projects	39,574	74,800
Library/Art Museum	46,959	-
Multiplex Financing Costs	869,341	935,102
Parks Dedication Reserve Projects	39,036	258,701
Pathways	35,455	37,077
Paved Roadways	2,572,162	4,858,663
Police Service Building Renovations	496,506	4,230
Provision for Contaminated Site Remediation	11,205	(165,196)
Record Management Project	15,762	-
Reforestation	51,677	38,403
Rosedale Cemetery	37,772	44,614
Sidewalk Repairs	439,527	411,261
Special Needs Upgrades	52,988	13,549
Storm Sewers	1,256,688	655,900
Structure Upgrades	2,112,775	1,540,154
Traffic Control	843,488	407,691
Wakamow Valley Authority	29,575	28,995
	<u>10,110,584</u>	<u>11,044,644</u>

City of Moose Jaw

DEPARTMENTAL RESERVE FUND STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2018

Exhibit "7"

	2018 \$	2017 \$
FINANCIAL ASSETS		
Cash	15,129,649	14,125,869
Long-Term Investments	12,508,072	13,593,743
Accrued Interest	<u>127,608</u>	<u>183,508</u>
	<u>27,765,329</u>	<u>27,903,120</u>
LIABILITIES		
Due to Other Funds	<u>-</u>	<u>792,914</u>
NET FINANCIAL ASSETS	<u>27,765,329</u>	<u>27,110,206</u>
ACCUMULATED SURPLUS	<u><u>27,765,329</u></u>	<u><u>27,110,206</u></u>

City of Moose Jaw

DEPARTMENTAL RESERVE FUND STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2018

Exhibit "8"

REVENUE	Actual 2018 \$	Actual 2017 \$
Investment Income	736,170	791,936
Other Funding	1,196,214	38,288
	<u>1,932,384</u>	<u>830,224</u>
 EXPENDITURES		
Assets Purchased:		
Administration	-	-
Art Museum	9	11,277
City Clerk/Solicitor	-	565
Cultural Centre	8	1,562
Engineering	602,022	868,406
Finance	3,627	2,065
Fire Service	27,598	24,881
Information Technology	416,289	235,583
Library	23,731	-
Parks & Recreation	355,919	39,082
Planning & Development	-	-
Human Resources	4,374	2,255
Police Service	616,723	323,947
Mosaic Place & FieldHouse	-	14,963
Transit	1,940,813	78,424
Expenditures not Capitalized	-	275
	<u>3,991,113</u>	<u>1,603,285</u>
Expenditures Capitalized as TCAs	(3,864,935)	(1,599,722)
Excess (Deficit) of Revenue over Expenditures	<u>1,806,206</u>	<u>826,661</u>
Transfer to Other Funds	(3,864,935)	(1,599,722)
Transfer from Other Funds	2,713,852	2,685,167
Annual (Deficit)/Surplus	<u>655,123</u>	<u>1,912,106</u>
Accumulated Surplus, Beginning of Year	<u>27,110,206</u>	<u>25,198,100</u>
Accumulated Surplus, End of Year	<u><u>27,765,329</u></u>	<u><u>27,110,206</u></u>

City of Moose Jaw

WATERWORKS UTILITY FUND STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2018

Exhibit "9"

	2018 \$	2017 \$
FINANCIAL ASSETS		
Cash	15,413,582	5,579,363
Accounts Receivable	207,753	-
Long-Term Investments	3,237,726	5,259,759
Accrued Interest	21,107	21,107
	<u>18,880,168</u>	<u>10,860,229</u>
LIABILITIES		
Long-Term Debt	29,747,000	-
Due to Other Funds	4,914,228	2,533,464
	<u>34,661,228</u>	<u>2,533,464</u>
NET FINANCIAL ASSETS(DEBT)	<u>(15,781,060)</u>	<u>8,326,765</u>
NON-FINANCIAL ASSETS		
Work-in-Progress - TCAs	21,571,403	1,995,399
Tangible Capital Assets	37,536,849	30,849,733
ACCUMULATED SURPLUS	<u>43,327,192</u>	<u>41,171,897</u>

WATERWORKS UTILITY OPERATING STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2018

Exhibit "10"

	Budget 2018 \$	Actual 2018 \$	Actual 2017 \$
REVENUE			
Waterworks Revenues	10,435,089	10,806,088	9,653,832
	<u>10,435,089</u>	<u>10,806,088</u>	<u>9,653,832</u>
EXPENDITURES			
Production	3,118,271	3,059,577	2,544,639
Distribution	3,933,184	4,814,332	3,926,850
Administration	1,337,706	1,331,971	1,291,360
Amortization	-	1,445,472	1,313,438
	<u>8,389,161</u>	<u>10,651,352</u>	<u>9,076,287</u>
Excess of Revenue over Expenditures	<u>2,045,928</u>	<u>154,736</u>	<u>577,545</u>
Transfer to Waterworks Capital Reserve	(2,045,928)	(154,736)	(577,545)
Annual Surplus/(Deficit)	<u>-</u>	<u>-</u>	<u>-</u>

City of Moose Jaw

WATERWORKS UTILITY CAPITAL STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2018

Exhibit "11"

REVENUE	Budget 2018 \$	Actual 2018 \$	Actual 2017 \$
Investment Income	-	267,941	232,646
Federal Gas Tax Funding	-	2,033,041	2,023,059
Other	-	232,008	56,330
	<u>-</u>	<u>2,532,990</u>	<u>2,312,035</u>
EXPENDITURES			
Water Distribution	679,000	271,052	442,206
BP Water Treatment Plant Upgrades	5,634,163	2,865,157	1,267,751
East West Feeder Line	2,885,000	1,470,552	(11,370)
BPWTP Pipeline	21,103,139	17,784,165	1,093,920
Raw Water Assets	200,000	-	-
Reservoir Rehabilitation	13,358,724	652,586	328,007
Cast Iron Watermain Replacement	9,426,804	7,649,282	4,032,536
Other	-	-	38,337
	<u>53,286,830</u>	<u>30,692,794</u>	<u>7,191,387</u>
Long-Term Debt Expense	<u>2,679,000</u>	<u>255,103</u>	<u>-</u>
Expenditures Capitalized	-	(27,590,689)	(3,669,014)
Excess of Revenue over Expenditures	<u>(55,965,830)</u>	<u>(824,218)</u>	<u>(1,210,338)</u>
Transfer from General Revenue Fund	-	2,824,777	2,155,429
Transfer from Waterworks Operating Fund	2,045,928	154,736	577,545
Annual Surplus/(Deficit)	<u>(53,919,902)</u>	<u>2,155,295</u>	<u>1,522,636</u>
Accumulated Surplus, Beginning of Year		<u>41,171,897</u>	<u>39,649,261</u>
Accumulated Surplus, End of Year		<u><u>43,327,192</u></u>	<u><u>41,171,897</u></u>

City of Moose Jaw

SANITARY SEWER UTILITY FUND STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2018

Exhibit "12"

	2018 \$	2017 \$
FINANCIAL ASSETS		
Cash	3,647,930	2,538,625
Long-Term Investments	3,102,965	3,074,728
Accrued Interest	9,653	9,653
	<u>6,760,548</u>	<u>5,623,006</u>
LIABILITIES		
Long-Term Debt	6,183,000	7,414,000
Accounts Payable	99,000	100,000
Due to Other Funds	367,482	1,454,434
	<u>6,649,482</u>	<u>8,968,434</u>
NET FINANCIAL ASSETS(DEBT)	<u>111,066</u>	<u>(3,345,428)</u>
NON-FINANCIAL ASSETS		
Work-in-Progress - TCAs	-	1,669,888
Tangible Capital Assets	43,424,140	42,557,447
ACCUMULATED SURPLUS	<u>43,535,206</u>	<u>40,881,907</u>

SANITARY SEWER UTILITY OPERATING STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2018

Exhibit "13"

REVENUE	Budget 2018 \$	Actual 2018 \$	Actual 2017 \$
Sewage Service	7,977,608	7,862,171	7,460,933
	<u>7,977,608</u>	<u>7,862,171</u>	<u>7,460,933</u>
EXPENDITURE			
Sanitary Sewers	1,168,651	1,244,837	1,167,566
Sewage Treatment Plants	2,119,753	1,730,676	1,686,444
Administration	994,790	1,000,339	984,525
Amortization	-	1,627,556	1,589,892
	<u>4,283,194</u>	<u>5,603,408</u>	<u>5,428,427</u>
Excess of Revenue over Expenditures	<u>3,694,414</u>	<u>2,258,763</u>	<u>2,032,506</u>
Transfer to Sanitary Sewer Capital Reserve	(3,694,414)	(2,258,763)	(2,032,506)
Annual Surplus/(Deficit)	<u>-</u>	<u>-</u>	<u>-</u>

City of Moose Jaw

SANITARY SEWER UTILITY CAPITAL STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2018

Exhibit "14"

	Budget 2018 \$	Actual 2018 \$	Actual 2017 \$
REVENUE			
Investment Income	-	162,258	131,318
Federal Funding	-	706,232	550,384
Other	-	88,120	83,869
	<u>-</u>	<u>956,610</u>	<u>765,571</u>
EXPENDITURES			
Sanitary Sewer Replacement	1,611,000	414,731	2,126,520
Wastewater Treatment	1,428,252	538,499	1,523,241
Crescentview Grinder Hoist	-	-	-
Lift Stations	300,000	23,838	-
Utility Masterplan	-	-	14,868
Other	-	88,928	48,419
	<u>3,339,252</u>	<u>1,065,996</u>	<u>3,713,048</u>
Long-Term Debt Expense	<u>1,545,688</u>	<u>320,440</u>	<u>378,824</u>
Expenditures Capitalized as TCAs	-	(767,132)	(3,635,716)
Excess of Revenue over Expenditures	<u>(4,884,940)</u>	<u>337,306</u>	<u>309,415</u>
Transfer from General Revenue Fund	-	57,230	65,344
Transfer from Sanitary Sewer Operating Fund	3,694,414	2,258,763	2,032,506
Annual Surplus/(Deficit)	<u>(1,190,526)</u>	<u>2,653,299</u>	<u>2,407,265</u>
Accumulated Surplus, Beginning of Year		<u>40,881,907</u>	<u>38,474,642</u>
Accumulated Surplus, End of Year		<u><u>43,535,206</u></u>	<u><u>40,881,907</u></u>

City of Moose Jaw

TRANSIT SYSTEM FUND STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2018

Exhibit "15"

	2018 \$	2017 \$
FINANCIAL ASSETS		
Cash	500	500
Due from Other Funds	515	
	<u>1,015</u>	<u>500</u>
LIABILITIES		
Due to Other Funds	-	73
GST Payable	1,015	427
	<u>-</u>	<u>\$ -</u>
NET FINANCIAL ASSETS		
NON-FINANCIAL ASSETS		
Tangible Capital Assets	2,896,805	1,367,857
ACCUMULATED SURPLUS	<u>2,896,805</u>	<u>1,367,857</u>

TRANSIT SYSTEM OPERATING STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2018

Exhibit "16"

	Budget 2018 \$	Actual 2018 \$	Actual 2017 \$
REVENUE			
Bus Earnings	651,400	525,980	586,209
	<u>651,400</u>	<u>525,980</u>	<u>586,209</u>
EXPENDITURES			
Equipment Maintenance	490,000	521,278	492,515
Transportation	697,365	756,936	733,859
Administration	390,130	341,442	402,545
Amortization	-	394,763	310,068
Loss on Disposal of TCA	-	16,429	-
Reserve Contribution	323,244	323,244	323,244
	<u>1,900,739</u>	<u>2,354,092</u>	<u>2,262,231</u>
Excess of Revenue over Expenditures	<u>(1,249,339)</u>	<u>(1,828,112)</u>	<u>(1,676,022)</u>
Transfer from Other Funds	1,249,339	3,357,060	1,444,301
Annual Surplus/(Deficit)	-	1,528,948	(231,721)
Accumulated Surplus, Beginning of Year		1,367,857	1,599,578
Accumulated Surplus, End of Year		<u>2,896,805</u>	<u>1,367,857</u>

City of Moose Jaw

SOLID WASTE UTILITY OPERATING STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2018

Exhibit "17"

	Budget 2018 \$	Actual 2018 \$	Actual 2017 \$
REVENUE			
Commercial Garbage Collection	900,000	1,142,059	226,399
Sanitary Landfill Revenues	2,634,000	2,294,408	1,826,216
Curbside Recycling Revenues	955,155	967,357	929,944
Miscellaneous	210,000	219,954	219,933
	<u>4,699,155</u>	<u>4,623,778</u>	<u>3,202,492</u>
EXPENDITURES			
Wages and Equipment	656,416	709,909	823,793
Sanitary Landfill Operation	1,104,539	1,203,610	784,511
Curbside Recycling Program	778,133	802,796	758,523
Miscellaneous	195,046	130,545	129,802
Administration	325,663	316,123	303,923
Landfill Closure Contribution	396,112	677,487	(196,902)
Landfill Reserve Contribution	1,243,246	-	-
Amortization	-	207,050	224,978
	<u>4,699,155</u>	<u>4,047,520</u>	<u>2,828,628</u>
Deficit of Revenue over Expenditures	<u>-</u>	<u>576,258</u>	<u>373,864</u>
Transfer from Other Funds	-	207,050	769,063
Transfer to Other Funds	-	(39,574)	(74,800)
Annual Surplus/(Deficit)	<u>-</u>	<u>743,734</u>	<u>1,068,127</u>

City of Moose Jaw

OTHER RESERVE FUNDS STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2018

Exhibit "18"

	2018	2017
	\$	\$
FINANCIAL ASSETS		
Cash	1,228,242	1,173,887
Long-Term Investments	1,580,351	1,580,529
Accrued Interest	20,480	20,480
Due from Other Funds	-	-
	<u>2,829,073</u>	<u>2,774,896</u>
LIABILITIES		
Bank Indebtedness	83,127	93,130
NET FINANCIAL ASSETS	<u>2,745,946</u>	<u>2,681,766</u>
ACCUMULATED SURPLUS	<u>2,745,946</u>	<u>2,681,766</u>

OTHER RESERVE FUNDS STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2018

Exhibit "19"

	Actual 2018	Actual 2017
	\$	\$
REVENUE		
Columbarium Rental	8,014	8,771
Opening and Closing Fees	-	2,092
Investment Income	74,930	68,808
Reserve Contributions	8,902	7,553
	<u>91,846</u>	<u>87,224</u>
EXPENDITURES		
Service and Sick Payouts	137,195	152,025
Maintenance	1,101	1,027
Scholarships	182	-
	<u>138,478</u>	<u>153,052</u>
Deficit of Revenue over Expenditures	<u>(46,632)</u>	<u>(65,828)</u>
Contribution of Assets	-	-
Transfer to Other Funds	(40,557)	(4,740)
Transfer from Other Funds	151,369	134,000
Annual Surplus/(Deficit)	<u>64,180</u>	<u>63,432</u>
Accumulated Surplus, Beginning of Year	<u>2,681,766</u>	<u>2,618,334</u>
Accumulated Surplus, End of Year	<u>2,745,946</u>	<u>2,681,766</u>

City of Moose Jaw

GENERAL REVENUE FUND STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2018

Exhibit "20"

	2018 \$	2017 \$
FINANCIAL ASSETS		
Cash	24,460,282	19,190,586
Taxes Receivable	3,237,054	2,782,354
Accounts Receivable	6,966,079	6,502,269
Investments	2,042,026	3,375,952
Accrued Interest	26,032	47,389
	<u>36,731,473</u>	<u>31,898,550</u>
LIABILITIES		
Accounts Payable	17,202,047	13,728,568
Due to Other Funds	2,635,150	378,494
Due to Schools	1,188,180	1,144,179
Deferred Revenue	886,016	584,933
Deposits and Other Liabilities	590,782	400,033
Accrued Landfill Costs	9,767,239	8,873,523
	<u>32,269,414</u>	<u>25,109,730</u>
NET FINANCIAL ASSETS	4,462,059	6,788,820
NON-FINANCIAL ASSETS		
Work-in-Progress - TCAs	1,196,491	905,214
Tangible Capital Assets	170,944,577	169,285,659
Prepaid Expenses and Deferred Charges	1,348,708	863,196
Inventories	1,395,945	1,303,086
	<u>174,885,721</u>	<u>172,357,155</u>
ACCUMULATED SURPLUS	<u><u>179,347,780</u></u>	<u><u>179,145,975</u></u>

City of Moose Jaw

Exhibit "21"

GENERAL REVENUE FUND STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2018

SUMMARY OF REVENUES	Budget	Actual	Actual
	2018	2018	2017
	\$	\$	\$
Tax Levy - Municipal	27,155,332	26,311,247	25,171,640
Other Levies	1,617,114	1,677,139	1,583,373
Licenses & Permits	1,473,728	1,260,222	1,384,577
Rents & Concessions	1,357,869	1,224,310	1,227,971
Law Enforcement	1,167,099	1,370,526	935,742
Fines & Penalties	1,805,180	2,287,549	1,373,741
Investment Earnings	560,898	685,303	618,810
Service Charges	128,882	147,323	146,056
Recreation and Community Services	1,544,701	1,595,591	1,540,618
Contributions, Grants and Subsidies	9,563,443	9,495,070	10,525,424
Other Contributions	853,025	707,627	1,254,550
	<u>47,227,271</u>	<u>46,761,907</u>	<u>45,762,502</u>
SUMMARY OF EXPENDITURES			
General Government	8,100,002	8,073,192	7,795,343
Protection to Persons and Property	18,971,422	19,629,698	18,832,728
Public Works	5,238,408	8,317,875	7,949,466
Sanitation and Waste Removal	392,076	732,229	561,445
Social Services	62,500	41,075	40,102
Recreation and Community Services	8,823,541	11,972,994	12,115,864
Provisions for Reserves and Allowances	695,537	795,350	567,398
Miscellaneous	111,685	190,415	195,023
	<u>42,395,171</u>	<u>49,752,828</u>	<u>48,057,369</u>
Expenditures Capitalized as TCAs	-	(237,337)	(32,001)
(Deficit) Excess of Revenue over Expenditures For the Year	<u>4,832,100</u>	<u>(2,753,584)</u>	<u>(2,262,866)</u>
Contribution of Assets	-	39,000	1,540,750
Transfers to Other Funds	(4,832,100)	(8,577,176)	(8,112,859)
Transfers from Other Funds	-	11,493,565	12,476,481
Annual Surplus	<u>-</u>	<u>201,805</u>	<u>3,641,506</u>
Accumulated Surplus, Beginning of Year		<u>179,145,975</u>	<u>175,504,469</u>
Accumulated Surplus, End of Year		<u><u>179,347,780</u></u>	<u><u>179,145,975</u></u>

City of Moose Jaw

Schedule "2"

GENERAL REVENUE FUND - DETAILS OF REVENUE FOR THE YEAR ENDED DECEMBER 31, 2018

TAXATION	Budget 2018 \$	Actual 2018 \$	Actual 2017 \$
Municipal	<u>27,155,332</u>	<u>26,311,247</u>	<u>25,171,640</u>
Other Levies			
Street Oiling	-	5,500	-
Fire Services	1,617,114	1,671,639	1,583,373
	<u>1,617,114</u>	<u>1,677,139</u>	<u>1,583,373</u>
LICENSES AND PERMITS			
Licenses	299,904	288,450	314,961
Building Permits	240,000	221,255	230,699
Trailer Permits	157,177	167,980	158,253
Parking Meter Receipts	750,000	557,262	659,345
Other Permits	26,647	25,275	21,319
	<u>1,473,728</u>	<u>1,260,222</u>	<u>1,384,577</u>
RENTS AND CONCESSIONS			
City Owned Property	168,675	173,780	148,435
Farm Lands	227,362	238,921	241,988
Service Centre	269,997	269,997	269,997
Workshop	662,087	511,096	537,803
Miscellaneous	29,748	30,516	29,748
	<u>1,357,869</u>	<u>1,224,310</u>	<u>1,227,971</u>
LAW ENFORCEMENT			
Prisoner Cost Recovery	80,000	105,480	103,300
Victim Services	83,599	83,600	84,099
Provincially Funded Positions	570,000	687,655	330,000
Miscellaneous	433,500	493,791	418,343
	<u>1,167,099</u>	<u>1,370,526</u>	<u>935,742</u>
FINES & PENALTIES			
Court Fines	1,600,000	2,117,677	1,156,709
Parking Meter Penalty	205,180	169,872	217,032
	<u>1,805,180</u>	<u>2,287,549</u>	<u>1,373,741</u>

City of Moose Jaw

Schedule "2"

GENERAL REVENUE FUND - DETAILS OF REVENUE FOR THE YEAR ENDED DECEMBER 31, 2018

	Budget 2018 \$	Actual 2018 \$	Actual 2017 \$
INVESTMENT EARNINGS			
Interest on Bank Balances	247,000	323,361	291,386
Penalties on Arrears	117,748	161,109	122,326
Surcharge on Taxes	130,650	130,775	138,816
Cemetery Perpetual Care Fund	65,500	70,058	66,282
	<u>560,898</u>	<u>685,303</u>	<u>618,810</u>
SERVICE CHARGES			
Tax Enforcement Charges	28,325	37,129	36,456
Handling Charge on Construction Materials	26,000	33,134	32,044
Miscellaneous	74,557	77,060	77,556
	<u>128,882</u>	<u>147,323</u>	<u>146,056</u>
RECREATION AND COMMUNITY SERVICES			
Recreation Services	182,715	201,026	206,428
Natorium	70,043	62,684	76,827
Sportsplex	749,231	790,780	735,772
Pla-Mor Palace	290,895	283,768	279,511
Cemeteries	157,925	162,833	151,146
Miscellaneous	93,892	94,500	90,934
	<u>1,544,701</u>	<u>1,595,591</u>	<u>1,540,618</u>
CONTRIBUTIONS, GRANTS AND SUBSIDIES			
Federal Government	140,989	107,239	132,508
Provincial Government	6,557,768	6,545,780	7,317,961
Municipal Government	1,023,811	1,016,904	930,918
TransGas Corporation	-	-	32,533
Saskatchewan Energy Corporation	-	-	367,502
Saskatchewan Power Corporation	990,342	990,342	937,163
Canadian Pacific Railways	286,601	284,000	269,363
Moose Jaw Housing Authority	563,932	550,805	537,476
	<u>9,563,443</u>	<u>9,495,070</u>	<u>10,525,424</u>
OTHER CONTRIBUTIONS			
Administrative Overhead	570,037	562,381	527,614
Sundry Revenue	282,988	145,246	726,936
	<u>853,025</u>	<u>707,627</u>	<u>1,254,550</u>

City of Moose Jaw

Schedule "3"

GENERAL REVENUE FUND - DETAILS OF EXPENDITURES FOR THE YEAR ENDED DECEMBER 31, 2018

	Budget 2018 \$	Actual 2018 \$	Actual 2017 \$
GENERAL GOVERNMENT			
Mayor and Aldermanic	361,845	305,651	343,067
City Clerk/Solicitor	699,661	804,920	683,420
City Manager	326,110	309,716	328,758
City Treasurer	1,271,315	1,263,957	1,203,813
Human Resources	667,502	714,264	650,466
Information Technology	1,245,414	1,207,051	1,165,819
Retirement Gratuities, Pension and Insurance	892,632	770,981	774,967
City Comptroller	955,183	898,890	913,239
City Hall Maintenance	303,042	276,624	351,782
Communications	108,376	92,433	63,181
Sundry	536,924	593,852	506,030
Planning and Development	736,998	568,830	544,060
Amortization	-	271,023	271,741
Less Charge to Waterworks	(5,000)	(5,000)	(5,000)
	<u>8,100,002</u>	<u>8,073,192</u>	<u>7,795,343</u>
PROTECTION TO PERSONS & PROPERTY			
Fire Department	6,279,060	6,197,660	6,190,444
Police Services	10,658,373	10,946,124	10,179,742
Street Lighting	918,667	883,685	863,875
Building and Bylaw	578,682	513,995	522,000
Other Protection	536,640	349,919	362,416
Amortization	-	738,315	714,251
	<u>18,971,422</u>	<u>19,629,698</u>	<u>18,832,728</u>
PUBLIC WORKS			
City Engineer	884,152	563,192	656,279
Streets and Roads	2,174,919	1,507,646	1,618,068
Traffic Division	1,517,850	1,277,206	1,012,274
Workshop	661,487	746,983	801,034
Amortization	-	4,222,848	3,861,811
	<u>5,238,408</u>	<u>8,317,875</u>	<u>7,949,466</u>
SANITATION AND WASTE REMOVAL			
Street Cleaning	185,023	191,219	194,442
Storm Sewers	207,053	229,394	91,778
Amortization	-	311,616	275,225
	<u>392,076</u>	<u>732,229</u>	<u>561,445</u>
SOCIAL SERVICES			
City Share of Housing Operation Losses	62,500	41,075	40,102
	<u>62,500</u>	<u>41,075</u>	<u>40,102</u>

City of Moose Jaw

Schedule "3"

GENERAL REVENUE FUND - DETAILS OF EXPENDITURES FOR THE YEAR ENDED DECEMBER 31, 2018

	Budget 2018 \$	Actual 2018 \$	Actual 2017 \$
RECREATION AND COMMUNITY SERVICES			
Administration	1,098,379	1,048,547	1,116,612
Parks	695,541	735,323	734,014
Recreation	3,084,101	3,299,598	3,190,028
Cemeteries	326,836	298,156	321,570
Grants	112,446	110,946	110,301
DFFH Inc.	691,370	691,370	746,415
Art Museum	383,592	387,510	432,493
Library	1,440,167	1,439,552	1,478,298
Service Centre	277,705	277,565	293,145
Wakamow Valley Authority	321,400	318,020	311,663
Wild Animal Park Maintenance	3,545	1,122	1,653
Cultural Centre	375,559	380,156	401,918
Murals of Moose Jaw	12,900	11,679	21,813
Amortization	-	2,973,450	2,955,941
	<u>8,823,541</u>	<u>11,972,994</u>	<u>12,115,864</u>
 PROVISIONS FOR RESERVES AND ALLOW			
Uncollectible Taxes and Tax Title Property	10,000	89,072	33,806
Uncollectible Accounts	12,222	-	13,211
General Contingencies	673,315	706,278	520,381
	<u>695,537</u>	<u>795,350</u>	<u>567,398</u>
 MISCELLANEOUS			
Discount on Taxes	66,355	-	-
Other	45,330	190,415	195,023
	<u>111,685</u>	<u>190,415</u>	<u>195,023</u>

City of Moose Jaw

GENERAL REVENUE FUND ACCUMULATED SURPLUS COMMITMENTS FOR THE YEAR ENDED DECEMBER 31, 2018

Schedule "4"

	Balance Dec. 31, 2017 \$	Additions in 2018 \$	Deductions in 2018 \$	Balance Dec 31, 2018 \$
BUDGETARY ITEMS				
Accounts Receivable Project	19,200	-	19,200	-
Arbitration Expenses	241,846	-	42,800	199,046
Contractual Services - JDE Project	10,000	-	10,000	-
EDC Projects	-	-	-	-
Education Funding	3,662	-	3,662	-
Election Expenses	62,089	-	16,480	45,609
Flood Control	15,000	-	-	15,000
Heritage Projects	23,473	-	-	23,473
Human Resource Claim	4,000	-	-	4,000
Insurance Valuation	8,628	-	-	8,628
Inventory Labelling	2,400	-	-	2,400
Legal Services	110,870	-	110,870	-
Mosquito Control	55,729	-	1,710	54,019
Murals of Moose Jaw	13,466	14,687	13,466	14,687
Parks and Recreation Grant Funding	145,680	124,807	145,680	124,807
Pension Board	19,655	-	19,655	-
Police Service	1,362,963	141,544	236,000	1,268,507
Snow Removal	906,943	-	-	906,943
Special Needs Advisory Funding	2,028	3,028	2,028	3,028
Storm Sewer Reserve	15,000	-	-	15,000
Tangible Capital Assets	49,816	-	-	49,816
	<u>3,072,448</u>	<u>284,066</u>	<u>621,551</u>	<u>2,734,963</u>
NON-BUDGETARY ITEMS				
Commercial Appeal Reserve	176,045	136,481	300,604	11,922
Contaminated Site Recovery	50,659	-	-	50,659
Facilities Building Reserve	406,041	9,894	17,504	398,431
Fire Building Reserve	19,594	25,606	11,559	33,641
Housing Reserve	954,338	44,754	-	999,092
Landfill Closure Reserve	8,873,523	893,716	-	9,767,239
Landfill Replacement Reserve	948,517	23,113	971,630	-
Solid Waste Reserve	(1,456,941)	1,715,365	35,503	222,921
Mosaic Place and Yara Centre Reserve	543,873	13,253	-	557,126
Police Building Reserve	231,279	19,408	230,868	19,819
Residential Appeal Reserve	-	-	-	-
Supplementary Pension Reserve	6,404	1,186	5,159	2,431
Traffic Safety Reserve	710,216	979,547	1,163,087	526,676
	<u>11,463,548</u>	<u>3,862,323</u>	<u>2,735,914</u>	<u>12,589,957</u>
	<u>14,535,996</u>	<u>4,146,389</u>	<u>3,357,465</u>	<u>15,324,920</u>

FINANCIAL STATEMENTS

City of Moose Jaw Trust Funds

Moose Jaw, Saskatchewan

December 31, 2018

(UNAUDITED)

City of Moose Jaw - Funds Held in Trust

Exhibit "22"

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2018

	2018	2017
	\$	\$
FINANCIAL ASSETS		
Cash	634,588	591,960
Investments	1,896,986	1,900,365
Other Accounts Receivable	7,092	8,586
	<u>2,538,666</u>	<u>2,500,911</u>
LIABILITIES		
Accounts Payable	-	36
NET FINANCIAL ASSETS	<u>2,538,666</u>	<u>2,500,875</u>
ACCUMULATED SURPLUS	<u>2,538,666</u>	<u>2,500,875</u>

FUNDS HELD IN TRUST STATEMENT OF ACCUMULATED SURPLUS FOR THE YEAR ENDED DECEMBER 31, 2018

Exhibit "23"

	2018	2017
	\$	\$
FUND BALANCE BEGINNING OF YEAR	<u>2,500,875</u>	<u>2,472,403</u>
Surplus	37,791	28,472
FUND BALANCE END OF YEAR	<u>2,538,666</u>	<u>2,500,875</u>

City of Moose Jaw - Funds Held in Trust

Exhibit "24"

TRUST FUNDS STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2018

	Cultural Centre Trust Funds \$	Art Museum Trust Fund \$	Perpetual Care Trust Fund \$	Educational Trust Fund \$	Petroschuk Trust Fund \$	Total 2018 \$	Total 2017 \$
REVENUE							
Contributions	-	-	36,855	-	-	36,855	28,661
Investment Income	6,683	2,358	70,058	1,955	119	81,173	77,472
	<u>6,683</u>	<u>2,358</u>	<u>106,913</u>	<u>1,955</u>	<u>119</u>	<u>118,028</u>	<u>106,133</u>
EXPENDITURES							
Interest Paid to City of Moose Jaw	-	-	70,058	-	-	70,058	66,282
Acquisition of Artwork	-	1,935	-	-	-	1,935	2,745
Scholarships	-	-	-	1,896	93	1,989	1,900
Other	6,255	-	-	-	-	6,255	6,734
	<u>6,255</u>	<u>1,935</u>	<u>70,058</u>	<u>1,896</u>	<u>93</u>	<u>80,237</u>	<u>77,661</u>
Excess (Deficit) of Revenue over Expenditures	428	423	36,855	59	26	37,791	28,472
Transferred to City of Moose Jaw	-	-	-	-	-	-	-
Annual Surplus/(Deficit)	<u>428</u>	<u>423</u>	<u>36,855</u>	<u>59</u>	<u>26</u>	<u>37,791</u>	<u>28,472</u>

