

City of Moose Jaw Statistical Information



January 1, 2019 to June 30, 2019



City of Moose Jaw Financial Services Department Quarterly Activity Report

I. INVESTMENTS BY MATURITY DATE – All funds as of June 30, 2019

Purchase Date	Maturity Date	Investment Number	Issuer	Face Value	Annual Yield
11/03/2011	31/12/2019	V56514	Manulife Financial	\$1,500,000.00	5.23%
30/11/2011	23/02/2020	7141948	Prov of BC	\$1,000,000.00	3.13%
30/11/2011	08/03/2020	W1039	Prov of Ontario	\$1,236,713.00	3.14%
22/02/2011	05/05/2020	R77764	Capital Desjardins	\$1,000,000.00	4.46%
21/01/2011	15/06/2020	T64398	Genworth Canada	\$955,000.00	5.59%
11/03/2011	13/08/2020	5BHZZHQ6	Great West Life	\$1,500,000.00	4.48%
30/11/2011	08/12/2020	7128706	Prov of BC	\$1,500,000.00	3.18%
12/09/2012	18/12/2020	7147141	Prov of BC	\$2,000,000.00	2.85%
17/05/2019	17/05/2021	RBC Dominion Securities	GIC	\$5,853,527.00	2.35%
17/05/2019	17/05/2021	RBC Dominion Securities	GIC	\$5,000,000.00	2.35%
16/05/2019	16/05/2022	RBC Dominion Securities	GIC	\$5,406,165.00	2.40%
16/05/2019	16/05/2022	RBC Dominion Securities	GIC	\$5,000,000.00	2.40%
16/05/2019	16/05/2023	RBC Dominion Securities	GIC	\$9,686,464.00	2.45%
16/05/2019	16/05/2023	RBC Dominion Securities	GIC	\$5,000,000.00	2.45%
16/05/2019	16/05/2024	RBC Dominion Securities	GIC	\$8,174,196.00	2.55%
16/05/2019	16/05/2024	RBC Dominion Securities	GIC	\$5,000,000.00	2.55%
				<u>\$59,812,065.00</u>	



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II. PORTFOLIO COMPLIANCE REPORT – as at June 30, 2019

Section of Investment Policy	Condition Requirement	Minimum Percentage	Maximum Percentage	Current Holdings	Portfolio Value	Percentage
3.2(b)(ii)	Securities of the Gov't of Canada or City of Moose Jaw	20%	n/a	\$ -	\$ 59,812,065	0.00% Non-Compliance
3.2(b)(iii)	Aggregate of securities of an individual Province	n/a	30%	\$ 5,736,713	\$ 59,812,065	9.59%
3.2(b)(iv)	Aggregate of securities of an individual Municipality	n/a	10%	\$ -	\$ 59,812,065	0.00%
3.2(b)(vii)	Aggregate of securities offered by the five Major Banks	n/a	50%	\$ 49,120,352	\$ 59,812,065	82.12% Non-Compliance
3.2(b)(viii)	Aggregate of securities held of an individual Corporation excludes listings in 3.2(b)(vii)	n/a	5%	\$ 1,500,000	\$ 59,812,065	2.51%
3.2(b)(ix)	Aggregate of securities offered by Corporations	n/a	20%	\$ 4,955,000	\$ 59,812,065	8.28%
<u>Non-Compliance Items</u>						
3.2(b)(ii)	Investments sold as per Council Motion. Non-Compliance accepted by Council in view of the new Investment Policy pending approval.					
3.2(b)(vii)	Investments sold as per Council Motion. Non-Compliance accepted by Council in view of the new Investment Policy pending approval.					



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III. BOND LADDER – as at June 30, 2019

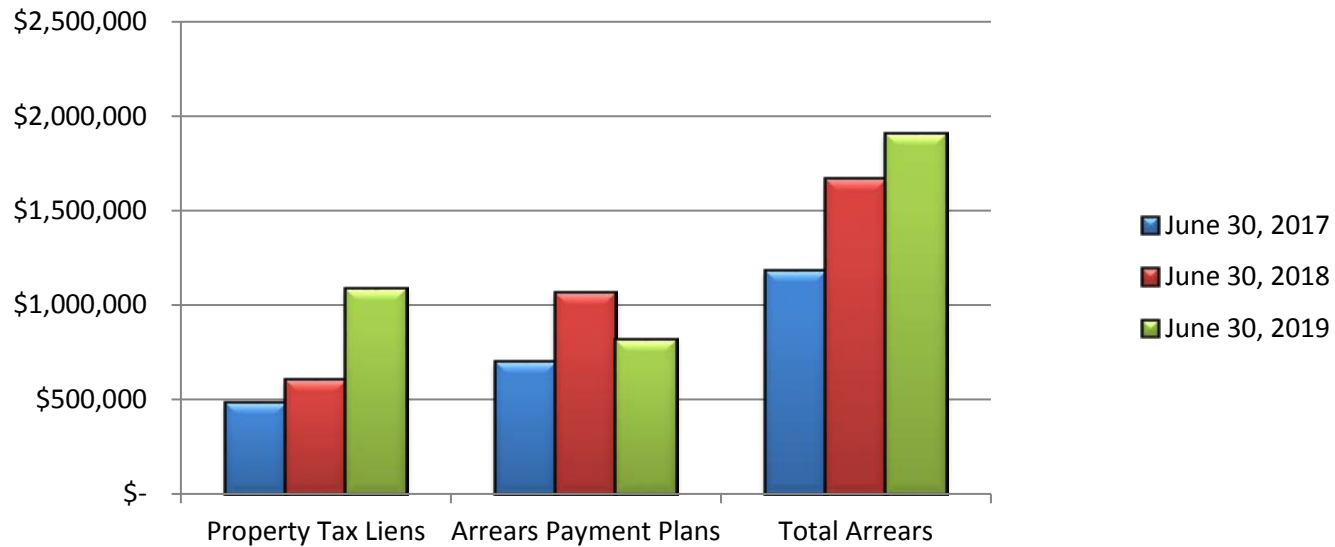
	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total</u>
Jan		-					-
Feb	-	1,000,000					1,000,000
Mar	-	1,236,713					1,236,713
April	-	-					-
May		1,000,000	10,853,527	10,406,165	14,686,464	13,174,196	50,120,352
June		955,000					955,000
July	-	-					-
Aug	-	1,500,000					1,500,000
Sept	-	-					-
Oct	-	-					-
Nov	-	-					-
Dec	1,500,000	3,500,000					5,000,000
	1,500,000	9,191,713	10,853,527	10,406,165	14,686,464	13,174,196	59,812,065



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IV. STATEMENT OF PROPERTY TAX ARREARS

	June 30, 2017	June 30, 2018	June 30, 2019
Property Tax Liens	\$ 484,516	\$ 605,698	\$ 1,089,576
Arrears Payment Plans	\$ 698,444	\$ 1,064,017	\$ 819,980
Total Arrears	\$ 1,182,960	\$ 1,669,715	\$ 1,909,556

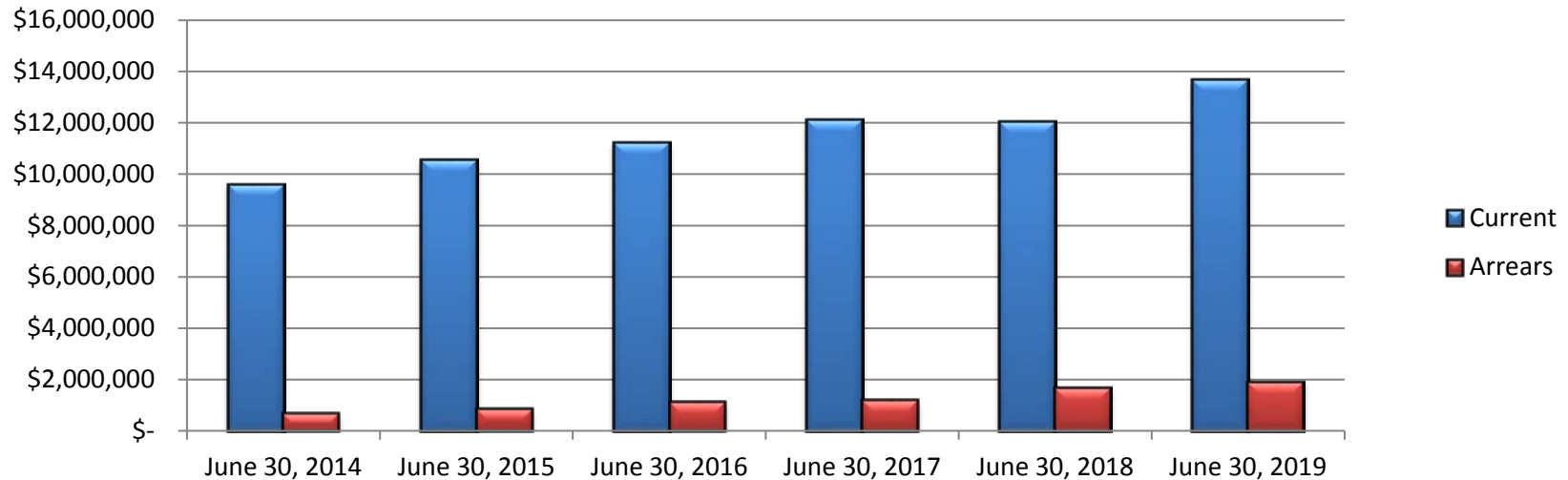




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V. COMPARATIVE STATEMENT OF PROPERTY TAXES RECEIVABLE

	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019
Current	\$ 9,610,197	\$ 10,543,382	\$ 11,229,961	\$ 12,119,340	\$ 12,044,987	\$ 13,688,202
Arrears	\$ 656,977	\$ 839,846	\$ 1,113,069	\$ 1,182,961	\$ 1,669,715	\$ 1,909,556
Total	\$ 10,267,174	\$ 11,383,228	\$ 12,343,030	\$ 13,302,301	\$ 13,714,702	\$ 15,597,758





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VI. BORROWING

Multiplex Long Term Loan

	Total Payment	Stamping Fee	Interest	Principal	Principal Outstanding
As at June 30, 2019	\$368,650.45	\$23,738.53	\$163,911.92	\$181,000.00	-\$14,818,000.00

Sanitary Sewer Long Term Loan

	Total Payment	Stamping Fee	Interest	Principal	Principal Outstanding
As at June 30, 2019	\$385,912.71	\$3,381.10	\$62,531.61	\$320,000.00	-\$5,546,000.00

Multiplex Interim Financing Loan

	Total Payment		Interest	Principal	Balance
As at June 30, 2019	\$204,422.28		\$11,223.62	\$193,198.66	-\$991,905.31

Waterworks Capital Long Term Loan

	Total Payment	Stamping Fee	Interest	Principal	Principal Outstanding
As at June 30, 2019	\$640,723.74	\$44,024.98	\$211,698.76	\$385,000.00	-\$28,981,000.00

Buffalo Pound Water Corporation Loan Term Loan @ 26%

	Total Payment	Stamping Fee	Interest	Principal	Principal Outstanding
As at June 30, 2019	\$329,095.41	\$21,309.32	\$230,566.09	\$77,220.00	-\$11,246,300.00

VII. TENDERS

Competition	Successful Bidder/Proponent	Amount
Traffic Paint	Cloverdale Paint Inc.	\$35,280.00
Waterworks Supplies	Flocor/Emco Waterworks/Iconix Waterworks/Wolseley Canada	\$217,839.89