



City of Moose Jaw

COMMUNICATION # CC-2019-0158

TITLE: Followup to 2nd Quarter Financial Report Inquiry

TO: City Council

FROM: Department of Financial Services

DATE: August 27, 2019

PUBLIC: PUBLIC DOCUMENT

RECOMMENDATION

THAT this report be received and filed.

TOPIC AND PURPOSE

This report is intended to address an inquiry from Council at the August 26, 2019 City Council Meeting regarding the possibility of having a comparison of actual to budget of the preceding year.

BACKGROUND

The quarterly financial report summaries reflect the total previous years actuals, previous years YTD actuals, current year YTD actuals, current year budget, remaining budget, % of total budget spent and percentage of change 2018 to 2019 actuals. (Please see attachment #1 for an example).

DISCUSSION

On the first quarter 2019 financial report, an addition was made to the report adding a 2018 Final Budget Column. This allowed for a comparison of 2018 actuals to 2018 budget. This method was utilized to advise council of the 2018 total budget and 2018 total actuals.

City Administration had done this earlier this year to address this concern. If City council has any additional feedback on this information, administration is receptive, should another method be more acceptable to council.

PRESENTATION

VERBAL: The Director of Financial Services will be in attendance to present a verbal overview of the report.

ATTACHMENTS

- i. Attachment # 1st Quarter Financial Summary Report

REPORT APPROVAL

Written by: Sandy Campbell, CPA, CMA, City Comptroller

Reviewed by: Brian Acker, B.Comm., CPA, CMA, Director of Financial Services

Approved by: Jim Puffalt, City Manager

Approved by: Fraser Tolmie, Mayor

To be completed by the Clerk's Department only.

Presented to Regular Council or Executive Committee on _____.

No. _____ Resolution No. _____

Report Approval Details

Document Title:	Followup to 2nd Quarter Inquiry - CC-2019-0158.docx
Attachments:	- Attach 1 - 1st Quarter Financial Summary Report containing 2018 Actual and Budget.pdf
Final Approval Date:	Sep 5, 2019

This report and all of its attachments were approved and signed as outlined below:



Brian Acker

No Signature - Task assigned to Tracy Wittke was completed by assistant Maureen Latta

Tracy Wittke



Jim Puffalt



Fraser Tolmie