



City of Moose Jaw

LETTER OF COMMUNICATION

TITLE: Bylaw No. 5591 – City Administration Bylaw Amendment, 2019 (3)
TO: City Council
FROM: Department of Financial Services
DATE: 11 June 2019
PUBLIC: PUBLIC DOCUMENT

RECOMMENDATION

THAT City Council give 1st, 2nd and 3rd reading to Bylaw No. 5591, City Administration Bylaw Amendment, 2019 (3).

Note: If City Council is inclined to support the Bylaw and clause-by-clause debate is not required, the following motion would be in order while in Committee of the Whole (Bylaws):

"THAT clause-by-clause consideration of the Bylaw be and is hereby dispensed with and that the said Bylaw be approved in its entirety."

TOPIC AND PURPOSE

The purpose of the proposed Bylaw is to amend Bylaw No. 5175, A Bylaw of the City of Moose Jaw to provide for the Administration of the Municipal Corporation and to set forth the Duties and Powers of Designated Officers, (the City Administration Bylaw) to incorporate revisions to Schedule "D" Investment Policy for the City of Moose Jaw as adopted by resolution of City Council on June 10, 2019 .

The Bylaw is recommended for 1st, 2nd and 3rd readings.

BACKGROUND

City Council ratified the May 27, 2019 Executive Committee minutes at the June 10, 2019 meeting and the following resolution was adopted:

"THAT City Administration be directed to amend the City of Moose Jaw Investment Policy substantially in the form attached to this report as Attachment #3; and

THAT the amendments be made to the City's Administration Bylaw and brought back for City Council approval.

The purpose of the policy is to provide specific guidelines regarding the portfolio management for the City of Moose Jaw's (City) investment assets. This policy ensures that City portfolios are invested primarily to achieve the real (inflation protected) preservation of capital, the maintenance of liquidity sufficient to meet ongoing financial requirements and to maximize return on investment.

ATTACHMENTS

1. Bylaw No. 5591, City Administration Bylaw Amendment, 2019 (3)

REPORT APPROVAL

Written by: Brian Acker, Director of Financial Services

Reviewed by: Tracy Wittke, Assistant City Clerk

Approved by: Jim Puffalt, City Manager

Approved by: Fraser Tolmie, Mayor

To be completed by the Clerk's Department only.

Presented to Regular Council or Executive Committee on _____.

No. _____ Resolution No. _____