

From: Jasmine Jackman
Sent: October 8, 2019 9:44 AM
To: Derek Blais; Jim Puffalt
Subject: Letter of Request

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Good Morning,

I am writing to request a letter from the City of Moose Jaw with respect to entering into a financial loan agreement with RBC in the amount of 90% of the total cost of the attached project up to \$400,000.00. The city of Moose Jaw will not be held liable in any way for the repayment of the loan and will not be named in the contract with the Hillcrest and RBC. As per our 35 lease agreement with the City of Moose Jaw it states that any new development, build or purchase made by the Hillcrest golf Club Inc will become the property of the City of Moose Jaw, although, the clause stating a depreciated rate will be given in return if the City of Moose Jaw decides to take the land back at any time over the 35 years. The suggest depreciated rate would be the final cost of the renovation/expansion divided over 35 years. Please see engineered plans and contract with Leeville for the project.

Thank you

*Jasmine Cameron
General Manager
Hillcrest Golf Club*

