

RECEIVED  
SEP 10 2019

September 10, 2019

The City of Moose Jaw  
c/o Parks & Recreation  
228 Main Street North  
Moose Jaw, Saskatchewan, S6H 3J8

Dear Sirs:

Re: Request for 2020 Funding

As per the Agreement between the City of Moose Jaw and Moose Jaw Art Museum Incorporated, we hereby request annual funding for 2020 in the amount of \$ 137,496, a 2% increase. The 2% increase is much needed as wages and materials continue to rise but funds from funding agencies such as the Saskatchewan Arts Board and Canada Council are consistent but have been at a standstill with regard to any increases for the last few years.

Enclosed is a copy of the 2018 audited financial statements of Moose Jaw Art Museum Incorporated and a budget with planned revenues and expenses for 2020, which was presented and approved at the September 6, 2019, meeting of the Financial Committee of the Board of Directors.

As noted above, the Moose Jaw Museum & Art Gallery has seen approval of consistent funding through federal and provincial grants. Although this grant funding supports some of our operation costs, much of it has to be spent on the specific projects as outlined in the grants. **Therefore, the struggle continues in budgeting salary and benefit increases for core staff.**

The Board of the MJM&AG appreciates the City's continued support for the care of the City of Moose Jaw's collections and for the salaries and benefits of essential core staff. Without it, the Museum's ability to continue to apply for, and carry out the work supported by, project funding will be jeopardized. Matching funding is also a criteria of many of these grants. It is important to the funding agencies that the professional level of work that is being accomplished at the Moose Jaw Museum & Art Gallery has continued support from the City of Moose Jaw. Accomplished projects and the funding awarded the Moose Jaw Museum & Art Gallery increase not only our profile, but the profile and reputation of the City of Moose Jaw. In addition, this funding also brings valuable provincial and federal dollars to our community. The City's continued support of operating expenses is not only appreciated but an essential part of our success.

If you have any questions, or need more information, please contact me. At the request of City Council, representatives of the Moose Jaw Museum & Art Gallery will be available to answer any questions with respect to the enclosed information and funding request.

Sincerely,  
Ross Melanson, Operations Manager (on behalf of Jennifer McRorie, Curator Director)  
Enclosures: 2

	MOOSE JAW MUSEUM & ART GALLERY				
	(Moose Jaw Art Museum Incorporated)				
	2020 Budget				
		Budget 2020	Projected 2019	Actual 2018	
GRANT REVENUE					
Federal Grants					
	MAP - Project Grants	94,540	55,336	35,531	Note 1
	CANADA COUNCIL - Art Museums & Public Galleries	65,000	65,000	75,000	Note 2
	CHIN - Internet Access/Community Memories	10,000	10,000		Note 3
	SUMMER STUDENT EMPLOYMENT				
	Summer Career Placement	4,600	4,600	4,603	
	Young Canada Works	4,850	4,850	4,848	
	Total Federal Grants	<u>178,990</u>	<u>139,786</u>	<u>119,982</u>	
Provincial Grants					
	SAB - Global/Gallery	104,120	102,116	105,116	Note 4
	SaskCulture - MGP - Museum	30,000	30,000	30,000	Note 5
	GEL	15,000	12,000	10,000	Note 6
	SaskCulture Projects	5,000	7,000	5,000	Note 7
	Total Provincial Grants	<u>154,120</u>	<u>151,116</u>	<u>150,116</u>	
	Municipal Grants - City of Moose Jaw - Operating (approx 2% increase)	137,496	138,782	132,151	
	Other Grants/Foundations	8,000	8,000	12,050	Note 8
	TOTAL GRANTS	<u>478,606</u>	<u>437,684</u>	<u>414,299</u>	
SELF GENERATED REVENUE					
	Fundraising Revenue	39,855	39,855	33,973	
	Memberships	1,350	1,350	1,375	
	Donations	2,500	2,500	14,770	
	Sponsorships/Collaborations		23,000	4,399	
	Travelling Exhibition Revenue	15,000	9,000	23,000	Note 9
	Admissions	2,985	2,989	3,293	
	Education & Programs	30,400	30,400	26,650	
	Interest Income - Investments	500	500		
	Bank Interest	60	60	-	
	Memorial Education Fund Interest	1,340	1,340	1,081	
	Acquisition Fund Interest	2,100	2,100	2,382	Note 10
	Rental Income	2,200	2,200	2,291	
	Gift Shop Revenue & Publication Sales	5,500	5,500	8,730	
	Project cost Share	-	-	-	
	Peggy Fundraiser (to make 2020 installment payment)	20,000			Note 11
	Other Self-Generated Revenue	150	150	224	
	TOTAL SELF-GENERATED REVENUE	<u>123,940</u>	<u>120,944</u>	<u>122,168</u>	
OTHER REVENUE					
	Donations to the Collection (Receipted)	-	-	130,075	Note 12
	TOTAL REVENUE	<u>602,546</u>	<u>558,628</u>	<u>666,542</u>	
EXPENSES					
	Salaries	349,158	358,364	351,274	Note 13

Benefits	56,331	56,944	54,080	
Office Expense	20,331	20,240	17,859	
Exhibitions Expense	121,781	89,885	63,273	Note 14
Education & Programs Expense	13,040	12,690	16,982	Note 14
Marketing & Promotion Expense	2,220	2,220	2,851	
Fundraising Expense	2,825	2,250	11,726	
Exhibition Openings & Other Special Events	2,150	2,825	2,358	
Collections Expense	2,500	2,500	5,496	
Professional Development, Conference & Travel Expense	2,000	500	1,409	
Art Museum Shop Expense	1,960	1,950	1,821	
Peggy Expense (payment of 2020 Installment)	20,000			Note 15
Other Expense	500	500	-	
<b>TOTAL OPERATING EXPENSES</b>	<b>594,796</b>	<b>550,868</b>	<b>529,129</b>	
<b>EXCESS OF REVENUE OVER OPERATING EXPENSES</b>	<b>7,750</b>	<b>7,760</b>	<b>137,413</b>	
Less: Contributions to the Collections	-	-	130,075	
Contribution to Equipment Reserve	7,750	7,750	7,750	
Matching Project Cost Share			-	
Contributions from Acquisition Reserve	-	-	422	
Memorial Education Fund Contributions	-	-	550	
Excess of Revenue over Expenses - Current Year	-	-	284	
Add: Surplus (Deficit) from Previous Year	-	-		
<b>ACCUMULATED SURPLUS (DEFICIT)</b>	<b>-</b>	<b>-</b>	<b>284</b>	Note 16

## MOOSE JAW MUSEUM & ART GALLERY NOTES TO 2020 BUDGET

### 1. MAP (Museums Assistance Program) - Projects - Exhibitions

MAP Grant Revenues include multi-year project funds.

A project grant written to produce the travelling Embodied Ecologies exhibit was approved for June 2019 to March 2021.

### 2. Canada Council - Art Museums & Public Galleries

Approved Funding for 2019 is \$65,000.

New Grant Written in 2019 for 2020.

### 3. Community Memories Grant

To be written for 2020.

### 4. SAB - Global and Galley Grant

Provincial funding cuts to SAB was felt by all organizations applying to them for grants in 2018/19. Although the grant jury recommended us for an increase based on our strong application, there were no funds available to do so. Therefore, the funding amount of \$102,120 from the previous year was sustained for 2019 and 2020. There will also be an application for a \$2,000 SAB mini Grant in 2020.

### 5. SaskCulture - MGP (Museum Grant Program)

A multi year grant funding for 2020 of \$30,000 will be written this fall.

### 6. GEL Collection

A request for additional funds for GEL Collection will be made in 2019

### 7. SaskCulture Projects/Other Grants

Funding through SKCulture CIF Grant to be written for Educational Programs and other project grants.

### 8. Other Grants and Foundations

Funding through Moffat Family Fund Foundation, other Foundations and City of MJ Community Grant to be written for Educational Programs.

### 9. Travelling Exhibition Revenue

These fees vary depending on the number of exhibitions that are travelling in a given year.

### 10. Acquisition Fund Interest

Estimated amount as Reserve is held by the City of Moose Jaw.

### 11. Peggy Fundraisers

Fundraisers will be established by the Board of Directors to raise funds for the 2020 installation payment for the Joe Faffard Sculpture, Peggy.

### 12. Donation to the Collection

These works are appraised, donated to the Collection and provided Tax Receipts.

### 13. Salaries

New contract will be negotiated at the end of 2019.

### 14. Exhibition Expense/Education & Programs Expense

These expenses fluctuate yearly due to grant funding projects. (See note 1)

15. Peggy Expense  
See note 11

16. Deficit  
Funds will be used from the Project Cost Share reserve to cover the 2018 deficit.

**MOOSE JAW ART MUSEUM INCORPORATED**

**Financial Statements**

**Year Ended December 31, 2018**

MOOSE JAW ART MUSEUM INCORPORATED

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Year Ended December 31, 2018

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# S.N.ROY & ASSOCIATES

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## AUDITORS' REPORT

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To the Members of Moose Jaw Art Museum Incorporated

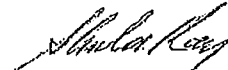
We have audited the statement of financial position of Moose Jaw Art Museum Incorporated as at December 31, 2018 and the statements of revenues and expenditures, changes in fund balances and cash flow for the year then ended. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

Revenues, by their nature, are not susceptible to verification by audit procedures. Accordingly, our examination was confined to a comparison of recorded deposits with bank statements.

In our opinion, except for the effects of the nature of revenues, as described in the preceding paragraph, these financial statements present fairly, in all material respects the financial position of the company as at December 31, 2018 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Moose Jaw, Saskatchewan  
March 22, 2019

  
S.N.Roy & Associates



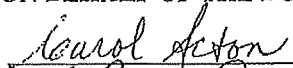

# MOOSE JAW ART MUSEUM INCORPORATED

## Statement of Financial Position

December 31, 2018

	2018	2017
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash and bank	\$ 99,978	\$ 113,836
Accounts receivable	22,335	25,167
Inventory (Note 3)	6,122	6,552
Interest receivable	417	280
GST payable (receivable)	746	1,259
Prepaid expenses	252	-
	<u>129,850</u>	<u>147,094</u>
ACQUISITION FUND (Note 7)	94,949	94,528
MEMORIAL EDUCATION FUND (Note 8)	<u>35,400</u>	<u>35,950</u>
	<u>\$ 260,199</u>	<u>\$ 277,572</u>
<b>LIABILITIES AND MEMBERS' DEFICIENCY NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable	\$ 3,887	\$ 9,903
Provincial sales tax payable	856	733
Vacation payable	22,464	22,280
Employee deductions payable	6,715	6,554
Deferred income	68,186	79,598
Project cost share reserve (Note 5)	<u>28,026</u>	<u>34,940</u>
	130,134	154,008
ACQUISITION FUND RESERVE (Note 7)	94,949	94,528
MEMORIAL EDUCATION FUND RESERVE (Note 8)	<u>35,400</u>	<u>35,950</u>
	260,483	284,486
<b>NET ASSETS</b>		
Accumulated surplus	<u>(284)</u>	<u>(6,914)</u>
	<u>\$ 260,199</u>	<u>\$ 277,572</u>

ON BEHALF OF THE BOARD

 Director  
 Director

See notes to financial statements

# MOOSE JAW ART MUSEUM INCORPORATED

## Statement of Changes in Fund Balances

Year Ended December 31, 2018

	Accumulated Surplus	2018	2017
FUND BALANCES - BEGINNING OF YEAR	\$ (6,914)	\$ (6,914)	\$ 3,362
Transfer from project cost share	6,914	6,914	-
Deficiency of revenue over expenses	(284)	(284)	(10,276)
FUND BALANCES - END OF YEAR	\$ (284)	\$ (284)	\$ (6,914)

# MOOSE JAW ART MUSEUM INCORPORATED

## Statement of Revenues and Expenditures

Year Ended December 31, 2018

	2018	2017
<b>REVENUE</b>		
Federal grants, per schedule	\$ 119,982	\$ 135,562
Provincial grants, per schedule <i>(Note 9)</i>	120,116	123,280
Municipal grants, per schedule	135,651	132,056
Other grants, per schedule	38,550	38,198
Facilities & program revenue, per schedule	116,383	100,742
Shop revenues, net <i>(Note 10)</i>	3,964	3,844
	<u>534,646</u>	<u>533,682</u>
<b>EXPENSES, per schedule</b>	<u>535,059</u>	<u>544,582</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS</b>	<u>(413)</u>	<u>(10,900)</u>
<b>MUSEUM COLLECTION</b>		
Donations to the collection <i>(Note 11)</i>	130,075	13,950
Contributions to the collection <i>(Note 11)</i>	(130,075)	(13,950)
Fafard fundraising, net	11,935	-
Fafard acquisition	(11,935)	(19,530)
	<u>-</u>	<u>(19,530)</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES BEFORE CONTRIBUTIONS TO RESERVES</b>	<u>(413)</u>	<u>(30,430)</u>
<b>CONTRIBUTIONS (WITHDRAWALS) TO RESERVES</b>		
Acquisition fund	421	(664)
Memorial education fund	(550)	(19,490)
	<u>(129)</u>	<u>(20,154)</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<u>\$ (284)</u>	<u>\$ (10,276)</u>

# MOOSE JAW ART MUSEUM INCORPORATED

## Schedule of Grant Revenues

Year Ended December 31, 2018

	2018	2017
<b>FEDERAL GRANTS</b>		
The Canada Council for the Arts	\$ 65,000	\$ 65,000
The Canada Council for the Arts - New Chapter Grant	10,000	-
Museums Assistance Program	35,531	52,038
Canada Summer Jobs	4,603	8,224
Young Canada Works	4,848	-
Canadian Heritage Information Network	-	300
Canadian Heritage Information Network - Community Memories	-	10,000
Total Federal Grants	<u>\$ 119,982</u>	<u>\$ 135,562</u>
<b>PROVINCIAL GRANTS</b>		
Saskatchewan Arts Board (Note 9)	\$ 102,116	\$ 104,200
Saskatchewan Arts Board - Other Grants	3,000	-
Gov't of Saskatchewan - Community Initiatives Fund	5,000	5,000
Gov't of Saskatchewan - GEL Collection	10,000	10,000
South Saskatchewan Communities Foundation	-	4,080
Total Provincial Grants	<u>\$ 120,116</u>	<u>\$ 123,280</u>
<b>MUNICIPAL GRANTS</b>		
City of Moose Jaw	\$ 132,151	\$ 129,913
City of Moose Jaw - Community Grant	3,500	2,143
Total Municipal Grants	<u>\$ 135,651</u>	<u>\$ 132,056</u>
<b>OTHER GRANTS</b>		
Holy Trinity Roman Catholic Separate School Division # 22	\$ 2,472	\$ 1,904
Moffat Family Fund	5,000	5,000
SaskCulture Inc. - Museum Grant Program	30,000	30,000
- Culture Days	-	1,293
Saskatchewan Liquor and Gaming Authority	1,078	-
Total Other Grants	<u>\$ 38,550</u>	<u>\$ 38,197</u>

See notes to financial statements

# MOOSE JAW ART MUSEUM INCORPORATED

## Schedule of Other Revenues

Year Ended December 31, 2018

	2018	2017
<b>FACILITIES &amp; PROGRAM REVENUE</b>		
ParkArt	\$ 28,752	\$ 33,685
Education and programs	26,650	22,235
Interest	1,081	1,342
Acquisition Fund Interest	2,382	2,081
Donations	14,770	6,222
Admissions	3,293	3,777
Exhibition sponsorship	4,399	6,000
Programming sponsorship	-	3,056
Travelling exhibitions	23,000	9,575
Fundraising	5,221	6,945
Rental	2,291	3,344
Memberships	1,375	1,060
Publication Sales	2,945	205
Miscellaneous	224	1,215
Total Facilities & Program Revenue	<u>\$ 116,383</u>	<u>\$ 100,742</u>
<b>ART MUSEUM SHOP REVENUE</b>		
Revenues	\$ 5,785	\$ 6,415
Purchases including freight and selling expenses	(1,821)	(2,391)
Supplies	-	(180)
Net Revenues for the Period	<u>\$ 3,964</u>	<u>\$ 3,844</u>

# MOOSE JAW ART MUSEUM INCORPORATED

## Schedule of Expenses

Year Ended December 31, 2018

	2018	2017
Salaries and wages	\$ 351,274	\$ 353,012
Employee benefits	54,080	54,258
Telephone	4,021	3,823
Postage	1,264	2,097
Office	8,537	9,923
Memberships and subscriptions	1,295	1,422
Accounting fees	2,742	2,957
Exhibition expense	6,865	12,125
Artist and professional fees and accomodations	28,039	18,902
Exhibition supplies and brochures	28,369	45,130
Art class instructor fees	8,190	7,940
Art class supplies	7,187	5,678
Education and program expense	1,606	1,463
Advertising and promotion	2,851	2,941
ParkArt expense	2,399	1,934
Special events and fundraising	11,685	5,604
Appraisals	2,424	200
Collections expense	1,113	2,256
Collections purchases (Note 11)	1,960	2,745
Conferences and professional development	1,408	2,415
Contribution to City of Moose Jaw reserves (Note 3)	7,750	7,757
	<u>\$ 535,059</u>	<u>\$ 544,582</u>

# MOOSE JAW ART MUSEUM INCORPORATED

## Statement of Cash Flow

Year Ended December 31, 2018

	2018	2017
<b>OPERATING ACTIVITIES</b>		
Deficiency of revenue over schedule of expenses	\$ (284)	\$ (10,276)
Changes in non-cash working capital:		
Accounts receivable	2,832	(2,881)
Interest receivable	(137)	160
Inventory	430	(344)
Accounts payable	(6,016)	6,985
Deferred income	(11,412)	(54,026)
Prepaid expenses	(252)	1,341
GST payable (receivable)	513	(315)
PST payable (receivable)	123	(320)
Vacation payable	184	170
Employee deductions payable	161	6,554
Project cost share reserve	(6,914)	-
	(20,488)	(42,676)
Cash flow used by operating activities	(20,772)	(52,952)
<b>FINANCING ACTIVITY</b>		
Transfer from project cost share	6,914	-
Cash flow from financing activity	6,914	-
<b>DECREASE IN CASH FLOW</b>	(13,858)	(52,952)
Cash - beginning of year	113,836	166,788
<b>CASH - END OF YEAR</b>	<b>\$ 99,978</b>	<b>\$ 113,836</b>

# MOOSE JAW ART MUSEUM INCORPORATED

## Notes to Financial Statements

Year Ended December 31, 2018

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### 1. DESCRIPTION OF OPERATIONS

Moose Jaw Art Museum Incorporated was incorporated in 1995 for the purpose of managing and operating the Moose Jaw Art Museum. Ownership of all capital assets remains with the City of Moose Jaw.

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### 2. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

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### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Cash and cash equivalents

Cash includes cash and cash equivalents. Cash equivalents are short term investments and are valued at cost. The carrying amounts approximate fair value because they have maturities at the date of purchase of less than ninety days.

#### Contributed services

The operations of the organization depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

#### Goods and Services Tax

Contributed materials and services are recoverable at 50% as a rebate. The unrecoverable portion is recorded as an expense with the rebate treated as a receivable.

#### Net assets

1. Unrestricted net assets comprise the excess of revenue over expenses accumulated by the organization each year, net of transfers, and are available for general purposes.

#### Revenue recognition

Moose Jaw Art Museum Incorporated follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

#### Inventory

Inventory is valued at the lower of cost and net realizable value with the cost being determined on a first-in, first-out basis.

(continues)

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# MOOSE JAW ART MUSEUM INCORPORATED

## Notes to Financial Statements

Year Ended December 31, 2018

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### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

#### Investment in capital assets

Amortization is not recorded in accounts as all capital assets are the property of the City of Moose Jaw. As part of the corporation's operating agreement with the City of Moose Jaw, an annual contribution from the corporation's operating budget to the City's equipment reserve fund is required. This reserve is for the replacement of office and program equipment. The contribution is calculated by the City based on their established policies. In 2018, the amount contributed was \$7,750 and is recorded as an operating expense in the financial statements.

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### 4. FINANCIAL INSTRUMENTS

The company is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the company's risk exposure and concentration as of December 31, 2018.

#### *(a) Liquidity risk*

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The company is exposed to this risk mainly in respect of its receipt of funds from its funders and other related sources and accounts payable.

Unless otherwise noted, it is management's opinion that the company is not exposed to significant other price risks arising from these financial instruments.

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### 5. PROJECT COST SHARE

The funding arrangements for several projects undertaken by Moose Jaw Art Museum Incorporated includes a cost sharing component. The Board of Directors has established a project cost share reserve in order to ensure that sufficient funds are available for the organization's commitments, to be expended as projects are completed.

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### 6. FAFARD ACQUISITION

The organization has committed to the purchase of a bronze sculpture "Peggy" by Joe Fafard. The organization is currently in possession of the artwork. The total cost of the acquisition is \$100,000 plus applicable taxes. The sculpture is currently valued at \$150,000.

Moose Jaw Art Museum Incorporated will be embarking on a fundraising campaign in order to finance acquisition of the artwork. It is expected that the campaign will take several years to complete.

Because ownership of The Art and Heritage Collection is vested with the City of Moose Jaw and the success of the campaign is uncertain, the liability for the remaining acquisition costs have not been recorded on these financial statements.

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# MOOSE JAW ART MUSEUM INCORPORATED

## Notes to Financial Statements

Year Ended December 31, 2018

### 7. ACQUISITION FUND

The Acquisition Fund Reserve is held by the City of Moose Jaw. The Moose Jaw Art Museum Incorporated is allowed to spend 80% of the interest earned in the fund on acquisitions. The current balance of the Acquisition Fund is \$94,949 as at December 31, 2018. Of this amount, \$2,509 is available for use by Moose Jaw Art Museum Incorporated.

### 8. MEMORIAL EDUCATION FUND

A motion of the Board of Moose Jaw Art Museum Incorporated established the Memorial Education Fund. Interest earned on the fund is used for educational projects and programming of the Moose Jaw Art Museum Incorporated.

	<u>2018</u>
Fund Contributions	
Estate of Wesley Clare Dennis	\$ 19,448
Estate of Eva Dennis	<u>16,034</u>
	<u>\$ 35,482</u>

Fund Balances - at cost	
VanCity Credit Union GIC maturing June 27, 2019 @ 2.30%	<u>\$ 35,400</u>

As at December 31, 2018 the market value of the fund is \$35,817.

The Board of Directors has approved the transfer of \$25,000 from the Memorial Education Fund to the Operating Fund in order to finance the initial instalment of the purchase of the artwork "Peggy" by Joe Fafard. The initial transfer of the funding is to be repaid to the Memorial Education Fund via the fundraising campaign.

Schedule of Fund Transactions	
Fund Balance - Beginning of the Year	\$ 35,950
Contribution to General Fund	<u>(550)</u>
	<u>\$ 35,400</u>

Amounts transferred from the Memorial Education Fund and the amounts repaid are detailed below:

Schedule of Fund Repayment	
Funds transferred	<u>\$ 25,000</u>

### 9. SASKATCHEWAN ARTS BOARD

The amount reported in these financial statements as grant revenue from the Saskatchewan Arts Board is made up of a combination of Lottery and non-Lottery funding. This is made possible through the Partnership Agreement between the Saskatchewan Arts Board and SaskCulture Inc., which is the Trustee for the Culture Section of Saskatchewan Lotteries Trust Fund for Sport, Culture and Recreation. Under the terms of this agreement for the applicable period, SaskCulture allocated a specified amount of Lottery funds to the Saskatchewan Arts Board as a portion of the total envelope of funds available for the program(s) through which this grant was adjudicated and approved.

# MOOSE JAW ART MUSEUM INCORPORATED

## Notes to Financial Statements

Year Ended December 31, 2018

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### 10. ART MUSEUM SHOP OPERATIONS

Income and expenses from the Art Museum Shop operations are shown on a separate schedule and are recorded separately on the Statement of Revenues and Expenditures.

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### 11. ART MUSEUM COLLECTION

The Art and Heritage Collection has not been capitalized on the Statement of Financial Position due to the fact that ownership of these assets remains with the City of Moose Jaw. Collections purchases are recorded at cost on the Schedule of Expenses in the period in which the items are acquired. Donated items for which official tax receipts are issued are recorded as revenue and expense on the Statement of Revenues and Expenditures at the stated appraised value. Appraised values in excess of \$1,000 are established by independent professional sources.

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Capital Equipment Budget  
2020 to 2024

2020 Small Equipment Purchases

1 Digital LUX Metre #18	600.00 all replacements
1 Laptop #58	1,890.00
1 Sound System #64	1,874.00
1 Gallery Security #44	8,500.00
Misc	<u>5,000.00</u>
	<u>17,864.00</u>

2021 Small Equipment Purchases

2 Gallery Seating	3,300.00 replacements
4 Multi-tilt office chairs #60/63	2,116.00 replacements
1 Office Assisant Computer #78	1,382.00 replacements
12 Matrix Chairs, Poly-Chrome #8	1,300.00 replacements
Misc	<u>5,000.00</u>
	<u>13,098.00</u>

2022 Small Equipment Purchases

1 Pallet Stacker #67	4,800.00 all replacements
1 Gift Shop Lap Top #79	957.00
1 WiFi for Lobby/Gallery/Ed Room #80	<u>1,100.00</u>
	<u>6,857.00</u>

2022 Large Equipment Reserve

1 Photocopier #54	<u>7,400.00</u>
	<u>7,400.00</u>

2023 Small Equipment Purchases

1 Computer Desk 36" x 72" with 60" run out #9	575.00 all replacements
2 Computer Desk 36" x 72" & 42" X 42"#10	2,050.00
1 Computer Desk 30" x 60" #11	575.00
1 Dishwasher #16	545.00
1 Book Display unit #22	1,700.00
1 Glass Display unit #23 - Shop	500.00
2 Jewerly Display units #24 - Shop	2,000.00
1 Card Display unit - #25 - Shop	1,575.00
1 Lecturnette #41	2,345.00
3 Cole Blueprint Cabinettes - Vaults #42	4,155.00
Misc	<u>5,000.00</u>
	<u>21,020.00</u>

2024 Small Equipment Purchases

4 Lounge Chairs Upolstered #4	4,000.00 all replacements
1 Table, folding 3'x8' #6	97.00
1 UPS Machine for Shop #68	500.00
1 Wireless Patron counter #70	<u>1,000.00</u>
	<u>5,597.00</u>

**Moose Jaw Art Museum Incorporated**  
**Small Equipment List**  
**01/01/2019**

Item #	Description	Replacement Value or Purchase Cost	Total Life	Remaining Life	Annual Deprec Required	Accum Deprec	Purchased or Scheduled for Replacement In:
1	8 - Chairs, I-back, tilt, cloth (Added 2 years to life)	2,500	21	17	-	2,775	
2	5 - Side Chairs, with arms	1,918	20	17	49.19	166	
3	6 - Side Chairs	2,302	20	17	59.04	199	
4	4 - Lounge Chairs, upholstered	4,000	10	5	286.29	1,711	
5	12 - Tables, folding 3' x 6' - \$85.00 each	1,386	20	11	35.55	433	
6	1 - Table, folding, 3' x 8'	97	20	5	2.49	61	
7	4 - Tables, P-LAM top, oak trim, 6' x 4' x 30'	3,450	40	14	21.03	1,319	
8	12 - Matrix Chairs, poly/chrome	1,300	25	2		1,300	fully depreciated 2019
9	1 - Desk, computer, 36" x 72" with 60" run-out	575	30	4	6.86	430	
10	2 - Desks, computer, 36" x 72" and 42" x 24"	2,050	30	4	24.46	1,534	
11	1 - Desk, computer, 60" x 30"	575	30	4	6.86	430	
12	6 - Filing Cabinet, legal, two-drawer - \$320 each	2,095	35	9	17.74	1,112	
13	9 - Filing Cabinet, lateral, four-drawer - \$520 each	5,100	35	9	43.18	2,707	
14	1 - Refrigerator, Westinghouse, SN#2A2300606	980	20	14	25.13	186	
15	1 - Stove, Norge 30", SN#52C136697073	735	20	14	18.85	139	
16	1 - Dishwasher, Admiral, SN#FB1710276	545	15	4	22.09	351	
17	1 - Photo Enlarger, Belser 675 DXL	1,550	30	5	-	-	Not Presently Being Used
18	1 - Digital LVX Metre	600	25	1	10.32	556	2020
19	2 - Work Tables - 4' x 6'	675	35	9	5.71	358	
20	1 - Display Board (Added 9 years to total life)	1,800	33	0	-	1,800	Fully Depreciated by 2004 replace in 2019
21	1 - Cash Register, Sharpe ER 2396, SN#190083	1,025	10	0	-	-	Not Presently Being Used
22	1 - Book Display Unit	1,700	30	4	20.29	1,272	
23	1 - Glass Display Unit - shop	500	30	4	5.97	374	
24	2 - Jewellery Display Units - shop	2,000	30	4	23.87	1,497	
25	1 - Card Display Unit	1,575	30	4	18.79	1,179	
26	1 - Printer, HP LaserJet	2,560	7	0	287.72	2,560	2019
27	2 - Storage Racks	2,200	40	14	13.41	841	*increase remaining life 10yrs
28	2 - Storage Racks	2,475	40	14	15.09	946	*increase remaining life 10yrs
29	2 - Storage Racks	2,300	40	14	14.02	879	*increase remaining life 10yrs
30	2 - Storage Racks	2,075	40	14	12.65	793	*increase remaining life 10yrs
31	1 - Print Storage Unit	500	35	9	4.23	265	*increase remaining life 5yrs
32	1 - Art Matt Cutter	1,620	10	6	115.95	538	
33	2 - Tables, P-LAM tops, oak trim, 5' x 10'	4,100	40	15	24.99	1,453	*increase remaining life 10yrs
34	1 - Catalogue and Gift Wrap Display	1,200	40	15	7.31	425	*increase remaining life 10yrs
35	1 - Painting Stand	875	40	15	5.33	310	*increase remaining life 10yrs
36	21 - Tables, cube seating, 17" (Added 3 yrs to life)	6,075	25	17	104.46	1,096	
37	5 - Hydrothermographs	4,000	20	16	102.58	476	2015/2020
38	2 - Shelving Units, oak	700	33	7	6.78	425	
39	1 - Sony 27" TV & AV Cart	1,000	10	6	71.57	332	
40	1 - Typewriter, IBM	1,000				434	Obsolete
41	1 - Lecturnette	2,345	15	4	95.04	1,508	
42	3 - Cabinets, Cole Blueprint	4,155	30	4	49.58	3,109	
43	1 - Kiln	2,340	20	20	60.01	-	2018
44	1 - Gallery Security System DVR, recorder, harddrive, burner, software, monitor, Keyboard, mouse, transformer and 11 cameras	8,500	5	1	-	8,500	2015/2020 (fully depreciated by 2014)
45	4 - computer systems with monitors/setup fee	3,500	5	4	585.74	621	2019
45A	3 - computer systems/software with setup	6,400	5	4	1,071.07	1,135	2018
46	1 - Server & UPS 1500	3,375	5	0	564.82	3,375	2019

**Moose Jaw Art Museum Incorporated**  
**Small Equipment List**  
**01/01/2019**

Item #	Description	Replacement Value or Purchase Cost	Total Life	Remaining Life	Annual Deprec Required	Accum Deprec	Purchased or Scheduled for Replacement In:
47	1 - Network System Software	1,917	5	0	320.82	1,917	2019
48	1 - Virtual Collection, Creative Suite, Filepro & instal	1,500	5	0	251.03	1,500	2018
49	1 - Scanner – added 3 yrs to life	500			-	406	purchased under \$500/2014
50	1 - Slide Projector - Kodak 4600, with lens	600				244	Obsolete
51	2 - Gallery Seating	3,300	10	2	236.19	2,478	2021
52	1 - Canon Digital Camera	650	5	3	108.78	238	2017
53	1 - Computer Backup System	1,600	5	0	267.77	1,600	2019
54	1 - Photocopier - Canon imageRUNNER 2200	7,500	5	3	1,255.16	2,741	Major Equipment 2017
55	1 - Col Printer-Canon/Yamaha CDRW-added 2 yrs					-	purchased under \$500/2014
56	1 - Slide Scanner – Minolta-added 2 yrs.	765		3		574	Obsolete
57	1 - Computer Systems with Monitor	1,500	5	4	251.03	266	2018
58	1 - Laptop Computer	1,890	6	1	255.62	1,527	2020
59	1 - Blueprint Cabinet	1,460	40	26	8.90	198	crease remaining life 10yrs
60	2 - Chairs, low-back, multi-tilt, upholstered	1,066	15	2	43.21	865	2021
61	1 - Blueprint Cabinet	1,460	40	28	8.90	159	*increase remaining life 10yrs
62	2 - Video Projector	2,100	10	7	150.30	507	
63	2 - Multi-tilt Office Chairs	1,050	15	2	42.56	852	2021
64	1 - Sound System	1,874	15	1	75.95	1,692	2020
65	3 - Carts- 1 Drywall/2 shelf Carts	662	30	16	7.90	176	
66	1 – Skutt Environment for Kiln	679	12	11	37.97	40	Fully depreciated 2017
67	1 – Pallet Stacket	4,800	15	3	194.55	3,479	2022
68	1- UPS Machine for Shop	500	6	5	67.62	72	2017
69	1 – Security Station Desk	525	30	19	6.26	99	
70	1 Wireless Patron Counter	1,000	15	5	40.53	566	
71	1 - Blueprint Cabinet with Base	1,770	40	33	10.79	96	New - 2012
72	1 - registrar cabinet					-	decided not to purchase
73	1 - shop display case	1,000	40	32	6.10	64	crease remaining life 10yrs
74	1 - Blueprint Cabinet	1,600	40	35	9.75	\$58.28	
75	7-8 phone sets	4,200	15	9	170.23	1,259	
76	45 - Hands-on Room Chairs	2,785	20	17	71.42	241	Was a 2016 New purchase
77	2-outside Display Bds	2,000	25	23	34.39	75	Was a 2016 New purchase
78	1 - Office Assistant Computer	1,382	5	2	231.28	780	2021
79	1 - Gift Shop Laptop	957	5	3	160.16	350	
80	1- Wifi for Foyer, galleries and Ed Room	1,100	5	3	184.09	402	
81	1-Curators Laptop	1,270	5	4	212.54	225	
<b>TOTAL REPLACEMENT VALUE</b>		<b>\$ 161,290.00</b>			<b>\$ 8,637.91</b>	<b>\$ 77,658.98</b>	
<b>EQUIP RESERVE SM EQP BAL - December 31, 2012 ??</b>		<b>\$ 107,410</b>			<b>\$ 1,785.06</b>		
<b>Equipment Purchases 2011</b>		<b>\$ -</b>					
<b>NET BALANCE</b>		<b>\$ 107,410</b>					
<b>Net Payment Required from Art Museum</b>				<b>\$ 6,852.85</b>			

Estimated 2012 Balance:

op bal 113410  
new items -6000 Phone sets #75 & Blueprint cabinet #74

**Moose Jaw Art Museum Incorporated**  
**Small Equipment List**  
**01/01/2019**

Item #	Description	Replacement Value or Purchase Cost	Total Life	Remaining Life	Annual Deprec Required	Accum Deprec	Purchased or Scheduled for Replacement In:
							Purch Int
							0
							<u>0</u>
							<u>107410</u>