



City of Moose Jaw

COMMUNICATION # CC-2019-0274

TITLE: Peer Risk and Financial Benchmarks for Cities
TO: City Council
FROM: City Manager
DATE: December 9, 2019
PUBLIC: PUBLIC DOCUMENT

RECOMMENDATION

THAT Mr. Greg McIntyre from the Royal Bank of Canada be allowed to make a presentation to City Council on this matter.

THAT this report be received and filed.

TOPIC AND PURPOSE

The purpose of this report is to transmit a report produced by the Royal Bank on financial benchmarks and ratios of the City of Moose Jaw in comparison to other Saskatchewan cities.

BACKGROUND

City Council is currently deliberating on the Capital Budget as part of budget deliberations. The information contained in the Royal Bank report is relevant to City Council's deliberations in terms of overall spending and financing of the City's capital needs.

DISCUSSION

The Royal Bank report on a peer comparison of key financial ratios to other cities will provide City Council with an independent view of some of the City's key financial measurements such as:

- Operating Surplus (Deficit) as a % of Operating Revenue
- Debt Burden
- Reserves as a % of Operating Revenue.

Also included for Council's review is a per capita debt and reserve comparison that was provided earlier this year.

**City of Moose Jaw
Per Capita Debt and Reserve Comparison**

City	Population	Reserves	Per Capita	Debt	Per Capita	Net	Per Capita
Moose Jaw	33,890	\$107,327,967	\$3,166.95	\$63,692,269	\$1,879.38	\$43,635,698	\$1,287.57
Swift Current	16,604	\$20,477,893	\$1,233.31	\$82,649,653	\$4,977.71	-\$62,171,760	-\$3,744.40
Prince Albert	35,926	\$15,453,117	\$430.14	\$28,472,568	\$792.53	-\$13,019,451	-\$362.39
Saskatoon	246,376	\$250,508,000	\$1,016.77	\$349,153,000	\$1,417.16	-\$98,645,000	-\$400.39
Regina	215,106	\$217,815,000	\$1,012.59	\$317,692,000	\$1,476.91	-\$99,877,000	-\$464.32

Moose Jaw is the only City surveyed that has more reserves than debt and a positive balance.

OPTIONS TO RECOMMENDATION

- Alternative direction as determined by City Council.

STRATEGIC PLAN

The City's overall financial health is a key component of the City being able to provide funding for the Strategic Plan.

PRESENTATION

AUDIO/VISUAL: Mr. Greg McIntyre from the Royal Bank will present the information contained in this report.

ATTACHMENTS

- 1) City of Moose Jaw Peer Comparison of Key Ratios.

REPORT APPROVAL

Written by: Jim Puffalt, City Manager
 Brian Acker, Director of Financial Services
 Reviewed by: Tracy Wittke, Assistant City Clerk
 Approved by: Jim Puffalt, City Manager
 Approved by: Fraser Tolmie, Mayor

To be completed by the Clerk's Department only.

Presented to Regular Council or Executive Committee on _____.

No. _____ Resolution No. _____

Report Approval Details

Document Title:	Peer Risk and Financial Benchmarks for Cities - CC-2019-0274.docx
Attachments:	- City of Moose Jaw Peer Comparison of Key Ratios.pdf
Final Approval Date:	Dec 10, 2019

This report and all of its attachments were approved and signed as outlined below:



Tracy Wittke



Jim Puffalt



Fraser Tolmie