



Public Minutes
INVESTMENT COMMITTEE MINUTES

Friday, January 31, 2020
Scoop Lewry Room, 2nd Floor, City Hall.

PRESENT: Brian Acker, Chairperson, City Representative
Mayor Fraser Tolmie
Scott McMann, Council Representative
Jim Puffalt, City Representative
Brenda Hendrickson, City Representative

ABSENT: Dawn Luhning, Council Representative

ALSO PRESENT: Jerrod Schafer, RBC Dominion Securities
Bruce Willms, RBC Dominion Securities
Sharlene Pascoe, Recording Secretary

PART 1 - NO APPROVAL OF CITY COUNCIL REQUIRED

Re: Call to Order

Brian Acker, Chairperson, called the meeting to order at 1:35 p.m.

PART 2 - NO APPROVAL OF CITY COUNCIL REQUIRED

Re: Adoption of Agenda

Moved by Mayor Tolmie
THAT the agenda be adopted as presented.

Carried.

PART 3 - NO APPROVAL OF CITY COUNCIL REQUIRED

Re: Adoption of Minutes – November 1, 2019

Moved by Counc. McMann
THAT the minutes be adopted as presented.

Carried.

PART 4 - NO APPROVAL OF CITY COUNCIL REQUIRED

Re: New Business

4.1 Considered was a report dated January 15, 2020 from the Department of Financial Services regarding the Fourth Quarter Investment Report

Moved by Mayor Tolmie
THAT representatives from RBC Dominion Securities be allowed to address the Committee and present the Fourth Quarter Investment Report.

Carried.

Jerrold Schafer and Bruce Willms, RBC Dominion Securities, addressed the Committee.

Moved by Counc. McMann

THAT this communication and the Investment Report be transmitted to City Council via the minutes of the Investment Committee for City Council's information.

Carried.

Moved by Mayor Tolmie

THAT the Investment Committee close the meeting to the public and proceed in-camera pursuant to Section 94(2) of *The Cities Act* as it contains information that is within one or more of the exemptions in Part III of *The Local Authority Freedom of Information and Protection of Privacy Act*, in particular, sections 16, 17 & 18.

Carried.

The Investment Committee closed the meeting to the public at 1:45 p.m. with the following persons in attendance: Brian Acker, Mayor Tolmie, Councillor McMann, Jim Puffalt, Brenda Hendrickson, Jerrod Schafer and Bruce Willms.

Moved by Jim Puffalt

THAT the Investment Committee go out of in-camera.

Carried.

The Investment Committee opened the meeting to the public at 2:43 p.m.

PART 5 – NO APPROVAL OF CITY COUNCIL REQUIRED

Re: Next Meeting and Adjournment

The next meeting of the Investment Committee will be at the call of the Chair.

Moved by Jim Puffalt

THAT the meeting now adjourn.

Carried.

The meeting adjourned at 2:45 p.m.

Brian Acker
Chairperson

CITY MANAGER'S COMMENTS:

Brian Acker (Acting)
City Manager

MAYOR'S COMMENTS:

Fraser Tolmie
Mayor Tolmie