



City of Moose Jaw

COMMUNICATION # CC-2022-0092

TITLE: Bylaw No. 5666, The Moose Jaw Municipal Airport Authority Guarantee Bylaw Amendment, 2022 (1)

TO: City Council

FROM: Department of Financial Services

DATE: April 26, 2022

PUBLIC: PUBLIC DOCUMENT

RECOMMENDATION

THAT City Council give 1st, 2nd, and 3rd reading to Bylaw No. 5666, The Moose Jaw Municipal Airport Authority Guarantee Bylaw Amendment, 2022 (1).

TOPIC AND PURPOSE

The purpose of the proposed Bylaw is to amend Bylaw No. 5643, The Moose Jaw Municipal Airport Authority Guarantee Bylaw, 2021 to extend the line of credit to October 31, 2022.

BACKGROUND

City Council, at their April 25, 2022, meeting, adopted the following resolution:

"THAT City Administration be authorized to craft an amending bylaw to extend the line of credit to October 31, 2022, as part of Bylaw No. 5643, The Moose Jaw Municipal Airport Authority Guarantee Bylaw, 2021, being a bylaw of the City of Moose Jaw to authorize a revolving line of credit for the Moose Jaw Municipal Airport Authority."

It allows for the City of Moose Jaw to provide bridge financing to the Moose Jaw Municipal Airport Authority for the runway capital upgrades under the ICIP Program. This Bylaw required the revolving line of credit to be completely repaid by April 30, 2022, which has been completed. Some work remains to be completed in 2022 which has necessitated this request.

PUBLIC NOTICE

Public Notice has been made via the local newspaper, the City's website, and the City's social media.

ATTACHMENTS

1. Bylaw No. 5666, The Moose Jaw Municipal Airport Authority Guarantee Bylaw Amendment, 2022 (1).

REPORT APPROVAL

Written by: Brian Acker, B. Comm., CPA, CMA, Director of Financial Services
Reviewed by: Tracy Wittke, City Clerk
Approved by: Jim Puffalt, City Manager, MBA, CMMA, RMA
Approved by: Clive Tolley, City Mayor

To be completed by the Clerk's Department only.

Presented to Regular Council or Executive Committee on _____

Resolution No. _____

Report Approval Details

Document Title:	Bylaw No. 5666 - The Moose Jaw Municipal Airport Authority Guarantee Bylaw, 2022 (1) - CC-2022-0092.docx
Attachments:	- Bylaw No.5666, The Moose Jaw Municipal Airport Authority Guarantee Bylaw, 2022 (1).docx - Bylaw No. 5666 - The Moose Jaw Municipal Airport Authority Guarantee Bylaw, 2022(1).docx
Final Approval Date:	Apr 28, 2022

This report and all of its attachments were approved and signed as outlined below:



Tracy Wittke



Jim Puffalt



Clive Tolley

BYLAW NO. 5666
THE MOOSE JAW MUNICIPAL AIRPORT AUTHORITY
GUARANTEE BYLAW AMENDMENT, 2022 (1)

THE COUNCIL OF THE CITY OF MOOSE JAW ENACTS AS FOLLOWS:

1. Bylaw No. 5643 is amended in the manner set forth in this Bylaw.
2. **Section 8 is amended**
 8. **Term**

Section 8 is amended by:

Deleting "April 30, 2022" and replacing with "October 31, 2022".
3. This Bylaw comes into force on the date of passing.

READ A FIRST TIME THIS 9th DAY OF MAY, 2022

READ A SECOND TIME THIS 9TH DAY OF MAY, 2022

READ A THIRD TIME AND PASSED ON THIS ____TH DAY OF_____, 2022

Mayor

City Clerk